

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the period ended 30 June 2020

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
Employees' remuneration, welfare benefits and other manpower costs	715,084	715,084	787,099	787,099
Travel, conveyance and vehicle running expenses	5,368	5,368	39,358	39,358
Rent, rates and taxes	110,538	110,538	114,314	114,314
Repairs, maintenance and office upkeep	93,433	93,433	96,230	96,230
Printing and stationery	4,192	4,192	9,086	9,086
Communication expenses	8,020	8,020	8,678	8,678
Legal expenses	135	135	6,549	6,549
Professional charges	19,282	19,282	72,357	72,357
Medical fees	10,317	10,317	10,477	10,477
Auditors' fees, expenses etc				
a) as auditor	1,100	1,100	1,100	1,100
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	38	38	38
d) Other certifications	520	520	125	125
e) Out of pocket reimbursement	100	100	150	150
Advertisement and publicity	57,928	57,928	64,606	64,606
Interest and bank charges	13,349	13,349	15,217	15,217
Training & Recruitment expenses	617	617	2,124	2,124
Electricity charges	12,372	12,372	18,739	18,739
Goods & Service Tax expense	30,401	30,401	3,546	3,546
Sales and business promotion expenses	300,141	300,141	442,630	442,630
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	9,306	9,306	5,575	5,575
Depreciation	35,064	35,064	34,909	34,909
Other expenses	1,145	1,145	3,435	3,435
Total	1,428,449	1,428,449	1,736,341	1,736,341

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees / Profit Based Commission	1,280	1,280
Board meeting / Other expenses	20	-
Legal Cost	-	-
Penalties	-	-
Over / Short Premium	-	(0)
Total	1,300	1,279

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	442,981	442,981	689,254	689,254
(b) Claims by survival benefits and maturity	1,403,319	1,403,319	962,096	962,096
(c) Claims by Annuities / pensions	19,863	19,863	9,718	9,718
(d) Claims by surrender / partial withdrawal etc.	922,280	922,280	1,586,876	1,586,876
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(156,045)	(156,045)	(116,395)	(116,395)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	2,632,398	2,632,398	3,131,549	3,131,549