

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
Unaudited Balance Sheet as at 30 June 2020

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 June 2020	As at 30 June 2019
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	11
Sub-total		18,500,000	18,500,011
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(446,991)	256,277
Policy liabilities			
- Par		79,738,876	69,705,542
- Par Pension		121,650	27,887
- Non Par		31,420,019	25,978,291
- Annuity		1,492,553	914,816
- Pension		8,382,665	8,540,945
- VIP Non Par Pension		10,081,687	9,498,003
Funds for discontinued policies			
(i) Linked		1,190,485	955,766
(ii) Non-Linked		584,462	606,402
Insurance reserves			
Provision for linked liabilities		16,363,961	16,851,226
Fair value change (linked)		1,076,285	2,256,287
Non-unit liabilities		90,544	100,930
Total linked liabilities		17,530,790	19,208,443
Sub-total		150,096,196	135,692,373
Funds for future appropriation - Participating (Including Par-Pension)		3,410,880	1,415,034
Funds for future appropriation - Non Participating		91,518	60,623
Total		172,098,593	155,668,041
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	11,007,282	9,999,340
Policyholders'	L13	128,203,066	110,887,533
Assets held to cover linked liabilities	L14	18,630,731	20,063,279
Loans	L15	4,679,820	3,882,296
Fixed Assets (Net)	L16	344,712	366,846
Deferred Tax Assets		89,627	96,072
Current Assets			
Cash and bank balances	L17	1,474,368	1,366,268
Advances and other assets	L18	5,656,110	5,352,555
Sub-total (A)		7,130,478	6,718,824
Current liabilities	L19	4,982,557	3,949,838
Provisions	L20	492,912	259,608
Sub-total (B)		5,475,469	4,209,446
Net current assets (C) = ((A) – (B))		1,655,009	2,509,377
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,488,346	7,863,298
Total		172,098,593	155,668,041

Contingent Liabilities

Particulars	As at 30 June 2020	As at 30 June 2019
1. Partly paid up investments (8.05% HDB Financial Services Limited 08-Aug-2029)	400,000	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,535,645	2,876,459
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	271,274	245,130
- Claims under arbitration	673,681	583,767
Total	3,880,600	3,705,356