

**Exide Life Insurance Company Limited**

(IRDAI Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 30 June 2020**

**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2020	Upto the Quarter ended 30 June 2020	For the Quarter ended 30 June 2019	Upto the Quarter ended 30 June 2019
<b>Premiums earned – net</b>					
(a) Premium	L4	5,093,071	5,093,071	5,723,535	5,723,535
(b) Reinsurance ceded		(290,586)	(290,586)	(298,794)	(298,794)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		2,505,382	2,505,382	2,236,737	2,236,737
(b) Profit on sale/redemption of investments		367,138	367,138	594,764	594,764
(c) (Loss) on sale/ redemption of investments		(280,794)	(280,794)	(195,987)	(195,987)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,688,697	1,688,697	6,040	6,040
<b>Other Income</b>					
(a) Miscellaneous income		18,458	18,458	11,166	11,166
(b) Contribution from the shareholders' account		685,682	685,682	784,478	784,478
<b>Expenses of Management</b>					
(a) Contribution from shareholders' account towards excess EOM		-	-	-	-
<b>Total (A)</b>		<b>9,787,048</b>	<b>9,787,048</b>	<b>8,861,938</b>	<b>8,861,938</b>
Commission	L5	335,484	335,484	367,143	367,143
Operating expenses relating to insurance business	L6	1,428,449	1,428,449	1,736,341	1,736,341
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		11,834	11,834	14,322	14,322
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		25,000	25,000	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,800,767</b>	<b>1,800,767</b>	<b>2,117,807</b>	<b>2,117,807</b>
Benefits paid (net)	L7	2,632,398	2,632,398	3,131,549	3,131,549
Interim bonuses paid		1,319	1,319	2,055	2,055
Change in valuation of liability against life policies					
(a) Gross		5,341,275	5,341,275	3,666,010	3,666,010
(i) Linked		1,738,072	1,738,072	(103,512)	(103,512)
(ii) Non-Linked		3,603,203	3,603,203	3,769,522	3,769,522
(b) (Amount ceded in reinsurance)		(80,230)	(80,230)	(116,106)	(116,106)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>7,894,763</b>	<b>7,894,763</b>	<b>6,683,508</b>	<b>6,683,508</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>91,518</b>	<b>91,518</b>	<b>60,623</b>	<b>60,623</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		91,518	91,518	60,623	60,623
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
<b>Total (D)</b>		<b>91,518</b>	<b>91,518</b>	<b>60,623</b>	<b>60,623</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,635,246	1,635,246	1,326,673	1,326,673
<b>Add</b> : Transfer to Funds for discontinued policies		139,701	139,701	235,494	235,494
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,774,947</b>	<b>1,774,947</b>	<b>1,562,167</b>	<b>1,562,167</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		3,410,880	3,410,880	1,415,034	1,415,034
Add: Surplus transferred to / (from) balance sheet		91,518	91,518	60,623	60,623
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>3,502,397</b>	<b>3,502,397</b>	<b>1,475,657</b>	<b>1,475,657</b>