

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the period ended 30 June 2019

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 June 2019	Up to the Quarter ended 30 June 2019	For the quarter ended 30 June 2018	Up to the Quarter ended 30 June 2018
Employees' remuneration, welfare benefits and other manpower costs	7,87,099	7,87,099	7,50,545	7,50,545
Travel, conveyance and vehicle running expenses	39,358	39,358	34,439	34,439
Rent, rates and taxes	1,14,314	1,14,314	1,56,597	1,56,597
Repairs, maintenance and office upkeep	96,230	96,230	79,004	79,004
Printing and stationery	9,086	9,086	10,339	10,339
Communication expenses	8,678	8,678	15,412	15,412
Legal expenses	7,549	7,549	(4,581)	(4,581)
Professional charges	72,532	72,532	1,16,634	1,16,634
Medical fees	10,477	10,477	8,745	8,745
Auditors' fees, expenses etc				
a) as auditor	925	925	875	875
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	38	38	38
d) Other certifications	125	125	125	125
e) Out of pocket reimbursement	150	150	100	100
Advertisement and publicity	64,606	64,606	79,330	79,330
Interest and bank charges	15,217	15,217	15,608	15,608
Training & Recruitment expenses	2,124	2,124	2,030	2,030
Electricity charges	18,739	18,739	19,130	19,130
GST on premium	(20)	(20)	(849)	(849)
GST expense	3,566	3,566	396	396
Sales and business promotion expenses	4,92,253	4,92,253	4,16,608	4,16,608
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	5,575	5,575	7,751	7,751
Depreciation	34,909	34,909	29,405	29,405
Other expenses	3,435	3,435	1,877	1,877
Total	17,86,964	17,86,964	17,39,557	17,39,557

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	280	280
Board meeting / Other expenses	-	-
Legal Cost	-	5,363
Penalties	-	-
Over / Short Premium	(0)	-
Managerial Remuneration in excess of ₹ 15,000	9,223	9,110
Total	9,502	15,253

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	6,89,254	6,89,254	5,47,418	5,47,418
(b) Claims by survival benefits and maturity	9,62,096	9,62,096	9,77,796	9,77,796
(c) Claims by Annuities / pensions	9,718	9,718	6,824	6,824
(d) Claims by surrender / partial withdrawal etc.	15,86,876	15,86,876	14,76,583	14,76,583
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,16,395)	(1,16,395)	(1,77,168)	(1,77,168)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	31,31,549	31,31,549	28,31,454	28,31,454