

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-35-Downgrading of Investments-2 (As on 30 June 2019)

Name of Fund **LIFE FUND**

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	7.98% IDFC First Bank Limited 23-May-2023	ICTD	500	23-05-2013	ICRA	LAAA	LAA	21-05-2019	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA to ICRA AA+ on 15-11-2018 and further to AA on 21-05-2019
B. As on Date									
1	8.75% SAIL 23-April-2020	ORAD	499	03-01-2012	FITCH	AAA	INDAA-	03-08-2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
2	7.98% IDFC First Bank Limited 23-May-2023	ICTD	500	23-05-2013	ICRA	LAAA	LAA	21-05-2019	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA to ICRA AA+ on 15-11-2018 and further to AA on 21-05-2019
3	9.60% GE Shipping 10-11-2019	ECOS	500	31-03-2010	CARE	AAA	AA+	08-10-2018	NA
4	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	900	26-04-2011	CARE	AAA	AA+	08-10-2018	NA
5	9.35 SAIL 09 Sep 2026	ORAD	1,027	23-09-2015	FITCH	AAA	INDAA-	03-08-2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
6	9.70% Infrastructure Leasing & Financial Services Ltd	IORD	1,000	22-02-2011	CARE	AAA	CARED	18-09-2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
7	9.85% Infrastructure Leasing & Financial Services Ltd	IORD	1,500	12-03-2012	CARE	AAA	CARED	18-09-2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
8	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	IORD	1,000	04-02-2014	CARE	AAA	CARED	18-09-2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018

Name of Fund **LINKED FUND**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
	Nil								
B. As on Date									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	502	12-05-2010	CARE	AAA	CAREAA+	28-03-2016	NA
2	9.15% Infrastructure Leasing & Financial Services Ltd 02-03-2020	IORD	375	02-03-2010	CARE	AAA	CARED	18-09-2018	Security was downgraded from AAA to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
3	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	IORD	375	22-02-2011	CARE	AAA	CARED	18-09-2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	9.60% GE Shipping 10-11-2019	ECOS	1,005	31-03-2010	CARE	AAA	AA+	08-10-2018	NA

Name of Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
	Nil								
B. As on Date									
1	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	600	26-04-2011	CARE	AAA	AA+	08-10-2018	NA