

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 30 June 2019**

**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2019	Up to the Quarter ended 30 June 2019	For the Quarter ended 30 June 2018	Up to the Quarter ended 30 June 2018
<b>Premiums earned – net</b>					
(a) Premium	L4	5,723,535	5,723,535	5,043,625	5,043,625
(b) Reinsurance ceded		(298,794)	(298,794)	(313,104)	(313,104)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		2,236,737	2,236,737	1,911,214	1,911,214
(b) Profit on sale/redemption of investments		594,764	594,764	586,620	586,620
(c) (Loss) on sale/ redemption of investments		(195,987)	(195,987)	(440,365)	(440,365)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		6,040	6,040	73,330	73,330
<b>Other Income</b>					
(a) Miscellaneous income		11,166	11,166	17,121	17,121
(b) Contribution from the shareholders' account		785,478	785,478	428,451	428,451
<b>Total (A)</b>		<b>8,862,938</b>	<b>8,862,938</b>	<b>7,306,892</b>	<b>7,306,892</b>
Commission	L5	317,521	317,521	354,510	354,510
Operating expenses relating to insurance business	L6	1,786,964	1,786,964	1,739,557	1,739,557
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		14,322	14,322	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>2,118,807</b>	<b>2,118,807</b>	<b>2,094,066</b>	<b>2,094,066</b>
Benefits paid (net)	L7	3,131,549	3,131,549	2,831,454	2,831,454
Interim bonuses paid		2,055	2,055	1,458	1,458
Change in valuation of liability against life policies					
(a) Gross		3,666,010	3,666,010	2,484,082	2,484,082
(i) Linked		(103,512)	(103,512)	(470,442)	(470,442)
(ii) Non-Linked		3,769,522	3,769,522	2,954,524	2,954,524
(b) (Amount ceded in reinsurance)		(116,106)	(116,106)	(108,523)	(108,523)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>6,683,508</b>	<b>6,683,508</b>	<b>5,208,471</b>	<b>5,208,471</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>60,623</b>	<b>60,623</b>	<b>4,355</b>	<b>4,355</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		60,623	60,623	4,355	4,355
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(0)	(0)	-	-
<b>Total (D)</b>		<b>60,623</b>	<b>60,623</b>	<b>4,355</b>	<b>4,355</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,326,673	1,326,673	1,289,077	1,289,077
<b>Add</b> : Transfer to Funds for discontinued policies		235,494	235,494	137,836	137,836
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,562,167</b>	<b>1,562,167</b>	<b>1,426,914</b>	<b>1,426,914</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		1,415,034	1,415,034	715,084	715,084
Add: Surplus transferred to / (from) balance sheet		60,623	60,623	4,355	4,355
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,475,657</b>	<b>1,475,657</b>	<b>719,439</b>	<b>719,439</b>