

**Exide Life Insurance Company Limited**

 (Registration No: 114; Date of registration: 2 August 2001)  
 Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Employees' remuneration, welfare benefits and other manpower costs	820,219	2,313,504	701,456	2,198,841
Travel, conveyance and vehicle running expenses	39,333	103,364	35,760	93,239
Rent, rates and taxes	91,256	268,707	90,916	261,264
Repairs, maintenance and office upkeep	88,864	291,814	113,441	280,355
Printing and stationery	10,145	29,649	6,901	23,644
Communication expenses	8,292	42,215	9,704	42,911
Legal expenses	2,480	5,795	8,761	28,230
Professional charges	139,023	389,328	144,835	317,998
Medical fees	14,147	33,138	435	18,524
Auditors' fees, expenses etc				
a) as auditor	750	2,950	1,000	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	25	455	944	1,489
e) Out of pocket reimbursement	272	378	(37)	238
Advertisement and publicity	72,260	238,048	87,007	278,066
Interest and bank charges	23,362	51,579	11,915	42,071
Training & Recruitment expenses	26,482	58,551	20,245	58,105
Electricity charges	23,541	61,434	20,531	63,994
GST on premium	-	-	46	1,602
GST expense	-	-	455	9,068
Sales and business promotion expenses	460,916	1,320,970	427,478	1,087,362
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	7,816	23,915	4,638	16,091
Stamp duty	17,294	115,079	25,994	211,005
Depreciation	43,315	112,325	24,785	70,073
Other expenses	1,238	4,733	1,554	3,483
<b>Total</b>	<b>1,891,067</b>	<b>5,468,044</b>	<b>1,738,801</b>	<b>5,110,515</b>

**Schedule - 6A**
**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	500	-
Director sitting fees / Profit Based Commission	1,660	560
Board meeting / Other expenses	147	131
Legal Cost	4,269	-
Penalties	200	-
Over / Short Premium	0	-
Managerial Remuneration in excess of ₹ 15,000	27,330	26,433
<b>Total</b>	<b>34,107</b>	<b>27,124</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	521,119	1,600,596	403,809	1,566,575
(b) Claims by maturity	1,189,319	3,273,841	1,066,277	2,811,690
(c) Annuities / pensions in payment	6,013	18,855	4,249	14,200
(f) Other benefits (incl Surrenders)	1,094,727	4,126,331	1,508,578	4,543,227
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(138,097)	(524,876)	(111,037)	(451,171)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,673,081</b>	<b>8,494,747</b>	<b>2,871,878</b>	<b>8,484,520</b>