

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 31 December 2018

Form : L3-A-BS
(₹ '000)

Particulars	Schedule	As at 31	
		December 2018	December 2017
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	186
Sub-total		18,500,000	17,500,186
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		33,927	538,482
Policy liabilities			
- Par		63,639,637	53,023,429
- Par Pension		18,364	-
- Non Par		23,170,014	18,703,487
- Annuity		630,180	446,240
- Pension		8,576,347	8,666,534
- VIP Non Par Pension		9,149,824	8,021,719
Funds for discontinued policies			
(i) Linked		753,743	806,335
(ii) Non-Linked		710,263	694,996
Insurance reserves			
Provision for linked liabilities		17,161,805	18,647,718
Fair value change (linked)		1,599,708	2,571,912
Non-unit liabilities		112,823	95,189
Total linked liabilities		18,874,335	21,314,819
Sub-total		125,556,634	112,216,042
Funds for future appropriation - Non Participating		47,386	18,547
Funds for future appropriation - Participating		715,084	415,607
Total		144,819,104	130,150,382
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	10,327,862	9,337,984
Policyholders'	L13	104,791,403	88,434,349
Assets held to cover linked liabilities	L14	19,515,255	22,025,965
Loans	L15	1,271	1,411
Fixed Assets (Net)	L16	397,308	396,493
Deferred Tax Assets		66,540	64,458
Current Assets			
Cash and bank balances	L17	898,164	1,111,328
Advances and other assets	L18	5,491,155	4,994,630
Sub-total (A)		6,389,319	6,105,958
Current liabilities	L19	4,574,367	4,241,673
Provisions	L20	247,593	127,134
Sub-total (B)		4,821,960	4,368,808
Net current assets (C) = ((A) - (B))		1,567,359	1,737,151
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,152,106	8,152,573
Total		144,819,104	130,150,382

Contingent Liabilities

Particulars	As at 31	
	December 2018	December 2017
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	3,303,408	3,058,064
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	241,263	160,040
- Claims under arbitration	533,473	427,523
Total	4,078,145	3,645,627