

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 31 December 2018

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the Quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Premiums earned – net					
(a) Premium	L4	6,328,377	17,948,933	5,688,663	15,972,870
(b) Reinsurance ceded		(107,402)	(584,667)	(91,988)	(550,401)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,084,112	6,006,647	1,717,525	5,119,238
(b) Profit on sale/redemption of investments		447,437	1,591,075	878,506	2,553,824
(c) (Loss) on sale/ redemption of investments		(389,258)	(1,018,389)	(218,749)	(582,505)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		247,773	135,814	594,833	488,132
Other Income					
(a) Miscellaneous income		17,669	54,728	31,020	105,983
(b) Contribution from the shareholders' account		318,955	1,169,192	188,435	599,176
Total (A)		8,947,662	25,303,334	8,788,246	23,706,317
Commission	L5	441,440	1,218,420	353,419	1,011,444
Operating expenses relating to insurance business	L6	1,891,067	5,468,044	1,738,801	5,110,515
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		46,234	46,234	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,378,741	6,732,698	2,092,220	6,121,959
Benefits paid (net)	L7	2,673,081	8,494,747	2,871,878	8,484,520
Interim bonuses paid		1,762	5,110	1,746	4,992
Change in valuation of liability against life policies					
(a) Gross		3,845,773	10,136,564	3,755,697	9,098,911
(i) Linked		6,280	(1,108,487)	240,528	(329,548)
(ii) Non-Linked		3,839,493	11,245,051	3,515,169	9,428,458
(b) (Amount ceded in reinsurance)		9,083	(113,172)	60,342	(22,612)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		6,529,699	18,523,250	6,689,662	17,565,811
Surplus / (Deficit) (D) = (A)-(B)-(C)		39,222	47,386	6,363	18,547
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		39,222	47,386	6,363	18,547
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		39,222	47,386	6,363	18,547
Funds for Discontinued Policies					
Opening Balance		1,371,773	1,289,077	1,379,157	1,248,858
Add : Transfer to Funds for discontinued policies		92,233	174,928	122,174	252,473
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,464,006	1,464,006	1,501,331	1,501,331
Funds for Future Appropriation					
Opening Balance		723,248	715,084	427,791	415,607
Add: Surplus transferred to (from) balance sheet		39,222	47,386	6,363	18,547
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		762,470	762,470	434,155	434,155