

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 September 2018


FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 September 2018	Up to the Quarter ended 30 September 2018	For the quarter ended 30 September 2017	Up to the Quarter ended 30 September 2017
Employees' remuneration, welfare benefits and other manpower costs	742,740	1,493,285	749,836	1,497,385
Travel, conveyance and vehicle running expenses	29,593	64,031	29,543	57,479
Rent, rates and taxes	86,658	177,450	74,721	170,348
Repairs, maintenance and office upkeep	123,946	202,950	83,552	166,914
Printing and stationery	9,165	19,504	7,354	16,743
Communication expenses	18,511	33,922	14,951	33,207
Legal expenses	7,896	3,315	17,056	19,469
Professional charges	133,671	250,305	95,495	173,163
Medical fees	10,247	18,992	10,026	18,089
Auditors' fees, expenses etc				
a) as auditor	1,325	2,200	875	1,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	38	75
d) Other certifications	305	430	283	545
e) Out of pocket reimbursement	6	106	124	275
Advertisement and publicity	86,458	165,788	121,245	191,059
Interest and bank charges	12,610	28,217	15,119	30,156
Agents training & Recruitment expenses	30,039	32,069	31,507	37,860
Electricity charges	18,762	37,893	22,926	43,464
GST on premium	-	-	372	1,556
Service tax/ GST expense	478	25	2,328	8,613
Sales and business promotion expenses	443,446	860,054	292,476	659,883
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	8,348	16,099	4,608	11,453
Stamp duty	31,980	97,785	56,221	185,011
Depreciation	39,606	69,010	23,007	45,288
Other expenses	1,593	3,470	1,397	1,928
Total	1,837,420	3,576,977	1,655,060	3,371,714

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	500	-
Director sitting fees / Profit based commission	1,460	320
Board meeting / Other expenses	31	82
Legal Cost	5,784	-
Over / Short Premium	0	-
Managerial Remuneration in excess of ₹ 15,000	18,220	17,622
Total	25,995	18,024

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	532,059	1,079,477	781,593	1,162,765
(b) Claims by maturity	1,106,726	2,084,522	1,046,203	1,745,413
(c) Annuities / pensions in payment	6,017	12,842	3,654	9,950
(f) Other benefits (incl Surrenders)	1,555,022	3,031,605	1,434,805	3,034,648
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(209,612)	(386,779)	(274,518)	(340,135)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,990,212	5,821,666	2,991,737	5,612,642