

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-35-Downgrading of Investments-2 (As on 30 September 2018)

Name of Fund LIFE FUND

₹ Lacs

Statement of Down Graded Investments

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	500	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
2	9.85% Infrastructure Leasing & Financial Services Ltd. 12-03-2022	ORAD	1,000	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
3	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	ORAD	500	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	8.90% IL&FS Financial Services 28-March-2019	ORAD	230	3/28/2016	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA on 27-08-2018 & further downgraded from FITCH IND AA to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to FITCH IND C on 11-09-2018 and finally downgraded from FITCH IND C to CARE D on 18-09-2018
B. As on Date									
1	8.75% SAIL 23-April-2020	ORAD	498	1/3/2012	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
2	8.90% SAIL 01-05-2019	ORAD	500	7/24/2009	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
3	7.98% IDFC 23-May-2023	ICTD	500	5/23/2013	ICRA	LAAA	INDAA+	6/27/2018	NA
4	8.67% IDFC Ltd 03-Jan-2025	ICTD	1,000	1/7/2015	ICRA	LAAA	INDAA+	6/27/2018	NA
5	9.35 SAIL 09 Sep 2026	ORAD	1,032	9/23/2015	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
6	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	500	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
7	9.85% Infrastructure Leasing & Financial Services Ltd. 12-03-2022	ORAD	1,000	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
8	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	ORAD	500	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
9	8.90% IL&FS Financial Services 28-March-2019	ORAD	230	3/28/2016	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA on 27-08-2018 & further downgraded from FITCH IND AA to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to FITCH IND C on 11-09-2018 and finally downgraded from FITCH IND C to CARE D on 18-09-2018

Name of Fund INKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.15% Infrastructure Leasing & Financial Services Ltd 02-03-2020	ORAD	500	3/2/2010	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
2	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	375	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
B. As on Date									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	496	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA
2	9.15% Infrastructure Leasing & Financial Services Ltd 02-03-2020	ORAD	500	3/2/2010	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
3	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	375	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	500	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
2	9.85% Infrastructure Leasing & Financial Services Ltd. 12-03-2022	ORAD	500	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
3	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	ORAD	500	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	8.90% IL&FS Financial Services 28-March-2019	ORAD	270	3/28/2016	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA on 27-08-2018 & further downgraded from FITCH IND AA to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to FITCH IND C on 11-09-2018 and finally downgraded from FITCH IND C to CARE D on 18-09-2018
B. As on Date									
1	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	ORAD	500.00	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
2	9.85% Infrastructure Leasing & Financial Services Ltd. 12-03-2022	ORAD	500.00	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
3	9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024	ORAD	500.00	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	8.90% IL&FS Financial Services 28-March-2019	ORAD	270.00	3/28/2016	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA on 27-08-2018 & further downgraded from FITCH IND AA to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to FITCH IND C on 11-09-2018 and finally downgraded from FITCH IND C to CARE D on 18-09-2018