

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the half year ended 30 September 2018

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2018	Up to the Quarter ended 30 September 2018	For the Quarter ended 30 September 2017	Up to the Quarter ended 30 September 2017
Premiums earned – net					
(a) Premium	L4	6,576,932	11,620,557	5,790,111	10,284,207
(b) Reinsurance ceded		(164,161)	(477,265)	(334,508)	(458,413)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,011,321	3,922,535	1,753,664	3,401,713
(b) Profit on sale/redemption of investments		557,018	1,143,638	913,577	1,675,318
(c) (Loss) on sale/ redemption of investments		(188,767)	(629,131)	(152,398)	(363,756)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(185,288)	(111,959)	(179,037)	(106,700)
Other Income					
(a) Miscellaneous income		19,938	37,059	51,289	74,963
(b) Contribution from the shareholders' account		421,787	850,237	152,535	410,741
Total (A)		9,048,780	16,355,672	7,995,233	14,918,071
Commission	L5	422,470	776,980	386,989	658,025
Operating expenses relating to insurance business	L6	1,837,420	3,576,977	1,655,059	3,371,714
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,259,890	4,353,957	2,042,048	4,029,739
Benefits paid (net)	L7	2,990,212	5,821,666	2,991,737	5,612,642
Interim bonuses paid		1,890	3,348	1,652	3,246
Change in valuation of liability against life policies					
(a) Gross		3,806,710	6,290,792	3,035,695	5,343,214
(i) Linked		(644,325)	(1,114,767)	(452,708)	(570,076)
(ii) Non-Linked		4,451,034	7,405,558	3,488,404	5,913,290
(b) (Amount ceded in reinsurance)		(13,731)	(122,254)	(82,954)	(82,954)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		6,785,081	11,993,551	5,946,130	10,876,148
Surplus / (Deficit) (D) = (A)-(B)-(C)		3,809	8,164	7,055	12,184
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		3,809	8,164	7,055	12,184
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		3,809	8,164	7,055	12,184
Funds for Discontinued Policies					
Opening Balance		1,426,914	1,289,077	1,379,795	1,248,858
Add : Transfer to Funds for discontinued policies		(55,141)	82,695	(638)	130,299
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,371,773	1,371,773	1,379,157	1,379,157
Funds for Future Appropriation					
Opening Balance		719,439	715,084	420,736	415,607
Add: Surplus transferred to (from) balance sheet		3,809	8,164	7,055	12,184
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		723,248	723,248	427,791	427,791