



Plan ahead of time for your
family's growing dreams.

Exide Life **My Money Back Plan**

- Guaranteed Money Back payouts
- Two flexible options to receive payouts
- Double Life Insurance Cover in case of demise due to an accident
- Save Tax¹ on premiums paid and policy payouts

¹As per applicable income tax laws

exidelife.in

EXIDE Life 
Insurance

Exide Life My Money Back Plan

A non-linked Participating Life Insurance Plan

Life's journey becomes happy and fulfilling when you are financially equipped to take care of future's uncertainties and needs at different life stages. Whether it is planning for financial protection to your family in your absence or planning for different life stage needs like your child's bright future and marriage or taking care of needs like buying a new vehicle, planning a family vacation or some liquidity for your business, you need to plan for them in advance.

At Exide Life Insurance, we stand by you through all your needs - whether to provide cushion of security to your family when you are not around or provide financial support to you at crucial milestones in your life when you need it the most.

Presenting Exide Life My Money Back Plan

'Exide Life My Money Back Plan' is a unique Life Insurance cum savings plan which not only provides financial protection to your family in your absence but also provides guaranteed survival benefit payouts for your different life stage needs.

Key Features

- Double Life Insurance Cover in case of an Accidental Death*
- Guaranteed Survival Benefit payouts for your needs at different life stages
- Option to choose uniform or increasing survival benefit payouts at inception
- Limited Premium Payment Term

*Additional Accidental Death benefit will commence on the date life assured attains the age of 18 years

Benefits in detail

A. Survival Benefit

On survival to the end of pre-defined time periods, provided due premiums are paid, you will get guaranteed survival benefits. These survival benefits are paid as a fixed percentage of Basic Sum Assured, which means an absolute amount chosen by you at the inception of the policy.

There are two options to receive the survival benefits to be chosen at the inception of policy. Once chosen, option cannot be changed during the policy term.

Option A: Uniform Money Back

Under this option, you will get an equal amount of guaranteed survival benefits, which are uniform percentage of basic sum assured at specified intervals as illustrated in the table given below

Policy Term	Premium Payment Term	Survival Benefit payable at the end of the Policy Year	Survival Benefit (As a fixed percentage of Basic Sum Assured)
16 years	12 years	4th	25%
		8th	
		12th	
		16th	
20 years	16 years	5th	25%
		10th	
		15th	
		20th	
24 years	20 years	6th	25%
		12th	
		18th	
		24th	

Option B: Increasing Money Back

Under this option, you will get guaranteed survival benefits, which are increasing percentage of basic sum assured at specified intervals as illustrated in the table given below:

Policy Term	Premium Payment Term	Survival Benefit payable at the end of the Policy Year	Survival Benefit (As a fixed percentage of Basic Sum Assured)
16 years	12 years	4th	10%
		8th	20%
		12th	30%
		16th	40%
20 years	16 years	5th	10%
		10th	20%
		15th	30%
		20th	40%
24 years	20 years	6th	10%
		12th	20%
		18th	30%
		24th	40%

B. Maturity Benefit

On survival to the policy maturity date and provided all due premiums are paid, you will get

- Vested Simple Reversionary Bonus, if any, plus
- Terminal Bonus, if any

C. Death Benefit

Exide Life My Money Back Plan ensures that your family is financially protected in your absence by paying them

- Sum Assured on Death, plus
- Vested Simple Reversionary Bonuses (SRB), if any, plus
- Terminal Bonus, if any,

Additional Accidental Death Benefit: In case death happens due to accident, an additional amount equal to the death benefit defined above is payable. The cover with regard to Additional Accidental Death Benefit will commence on the date of life assured attaining age 18 years or Risk commencement Date whichever is later. The conditions for "Accidental Death" and related exclusions are provided in Annexure I.

Death benefit amount will be paid as a lump sum on death of the life assured during the policy term and the policy will terminate with the payment of death benefit.

Sum Assured on Death is defined as highest of

For Entry Age less than 45 years	For Entry Age of 45 years and above
<ul style="list-style-type: none"> • 10 times the Annualized premium • 105% of total contractual premiums payable till date of death excluding taxes, rider premiums and underwriting extra premiums, if any • Minimum Guaranteed Sum Assured on Maturity • Absolute amount to be paid on death 	<ul style="list-style-type: none"> • 7 times the Annualized Premium • 105% of total contractual premiums payable till date of death excluding taxes, rider premiums and underwriting extra premiums, if any • Minimum Guaranteed Sum Assured on Maturity • Absolute amount to be paid on death

Annualized Premium shall be the premium payable in a year by the policyholder towards benefits of this policy and excludes underwriting extra premiums, loadings for modal premiums and taxes, if any.

Absolute amount to be paid on death is the basic sum assured less the survival benefits paid till the date of death.

Minimum Guaranteed Sum Assured on Maturity is defined as basic sum assured less the survival benefits already paid.

➤ **What are the bonuses offered under this plan?**

Your policy is eligible for bonuses during policy term. Bonuses represent your share in profits of the company's participating fund. Bonuses are, therefore, not guaranteed and are based on performance of the participating fund. This policy offers following bonuses.

1. Simple Reversionary Bonus (SRB)

SRB vests annually on each policy anniversary which becomes payable on maturity of the policy or on death of life assured, whichever is earlier. SRB is expressed as a percentage of the Basic Sum Assured.

2. Terminal Bonus (TB)

Terminal bonus, if any will be payable on maturity of the policy or on death of the life assured, whichever is earlier.

Terminal Bonus, if any, is expressed as a percentage of Basic Sum Assured.

D. Comprehensive Protection through optional riders

This plan gives an option to increase your protection level by adding following riders during the policy term by paying small amount of extra premium.

- **Exide Life Critical Illness (4) Regular Pay (UIN: 114B009V02)**
- **Exide Life Critical Illness (25) Regular Pay (UIN: 114B009V02)**
- **Exide Life Term Rider (UIN:114B007V02)**

Further details of all these riders are available in brochures & Terms and Conditions of each rider.

E. Benefit of paying higher premium

Exide Life My Money Back Plan rewards you with a premium discount if you pay higher premium amount. The premium slabs and applicable discounts on premium (excluding rider premium, and taxes, if any) are as per the table given below:

Premium discount as percentage of premium payable in a policy year	
Contractual Base Premium per annum (₹)	Premium discount (%)
Up to 35,999	Nil
36,000-47,999	2.0%
48,000-71,999	3.0%
72,000-95,999	4.0%
96,000 – 1,43,999	4.5%
1,44,000 & above	5.0%

F. Tax Benefits

Policyholder buying this policy may be eligible for tax benefits under following Sections of the Income Tax Act, 1961, subject to provisions contained therein.

- U/S 80C of the Income Tax Act 1961 on your premiums paid[#]
- U/S 10(10D) of the Income Tax Act 1961 on the survival benefits and maturity proceeds of your policy[#]
- U/S 80 D of Income Tax Act 1961 on the premium paid towards critical illness rider, if opted for[#]

If the Sum Assured on death is less than 10 times the contractual base annualized premium, certain income tax benefits are not applicable and in particular, presently the survival benefits and maturity proceeds are taxable if the Sum Assured on Death is less than 10 times, under Sec 10(10D) of Income Tax Act, 1961.

[#] The aforesaid tax benefits are subject to change in tax laws and to the terms set out in the said Sections. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications, if any that may arise on investing in this policy.

How Exide Life My Money Back Plan works

Step 1

- Choose the Basic Sum Assured amount that suits your needs
- Choose the policy term and Survival Benefit Option as per your need
- Choose the premium payment mode
- Based on the parameters chosen above and your age at entry, premium payable as per the mode will be calculated
- Sum Assured on death payable to nominee in case of demise of life assured will be calculated

Step 2

- You will start paying premiums as per the premium payment mode for the premium payment term chosen

Benefits Payable

- You will start receiving guaranteed survival benefits at specified interval.
- Vested Bonuses, if any, will be paid as maturity benefit on maturity of the policy.
- In case of death of the life assured, Sum Assured on Death along with vested bonuses, if any, will be paid as death benefit to the nominee.
- In case of death due to accident, double life insurance cover will be paid out to the nominee.

Let's understand with the help of sample illustrations

1. Survival Benefit Option A – Uniform Money Back

Age at Entry (Yrs.)	35	Annual Premium (₹)	50,000
Policy Term (Yrs.)	20	Basic Sum Assured (₹)	5,85,754
Premium Payment Term (Yrs.)	16	Sum Assured on Death at inception (₹)	5,85,754

Let's look at the survival and maturity benefit payable to the policyholder under Survival Benefit Option A

Policy Year	Age of Life Assured (Years)	Yearly Premium (₹)	Guaranteed Survival Benefit payable (EOY) (₹)	Sum Assured on Death (₹)	Cumulative Non-Guaranteed Bonuses payable on Maturity (Assuming 4% investment rate of return) (EOY) (₹)	Death Benefit assuming 4% Investment rate of return (EOY) (₹)	Cumulative Non-Guaranteed Bonuses payable on Maturity (Assuming 8% investment rate of return) (EOY) (₹)	Death Benefit assuming 8% investment rate of return (EOY) (₹)
1	35	50,000	0	585,754	14,058	599,813	23,430	609,185
2	36	50,000	0	585,754	28,116	613,871	46,860	632,615
3	37	50,000	0	585,754	42,174	627,929	70,291	656,045
4	38	50,000	0	585,754	56,232	641,987	93,721	679,475
5	39	50,000	146,439	585,754	70,291	656,045	117,151	702,905
6	40	50,000	0	500,000	84,349	584,349	140,581	640,581
7	41	50,000	0	500,000	98,407	598,407	164,011	664,011
8	42	50,000	0	500,000	112,465	612,465	187,441	687,441
9	43	50,000	0	500,000	126,523	626,523	210,872	710,872
10	44	50,000	146,439	525,000	140,581	665,581	240,159	765,159
11	45	50,000	0	577,500	154,639	732,139	268,861	846,361
12	46	50,000	0	630,000	168,697	798,697	297,563	927,563
13	47	50,000	0	682,500	182,755	865,255	326,265	1,008,765
14	48	50,000	0	735,000	196,813	931,813	354,967	1,089,967
15	49	50,000	146,439	787,500	210,872	998,372	383,669	1,171,169
16	50	50,000	0	840,000	224,930	1,064,930	412,371	1,252,371
17	51	-	0	840,000	238,988	1,078,988	441,073	1,281,073
18	52	-	0	840,000	253,046	1,093,046	469,775	1,309,775
19	53	-	0	840,000	267,104	1,107,104	498,477	1,338,477
20	54	-	146,439	840,000	281,162	1,121,162	527,179	1,367,179

Please Note:

- EOY : End of the Year
- Goods and Services Tax (GST) shall be charged extra as per prevailing rates.
- Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are illustrative, not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance

2. Survival Benefit Option B – Increasing Money Back

Age at Entry (Yrs.)	35	Annual Premium (₹)	50,000
Policy Term (Yrs.)	20	Basic Sum Assured (₹)	6,51,661
Premium Payment Term (Yrs.)	16	Sum Assured on Death at inception (₹)	6,51,661

Let's look at the survival and maturity benefit payable to the policyholder under Survival Benefit Option B

Policy Year	Age of Life Assured (Years)	Yearly Premium (₹)	Guaranteed Survival Benefit (EOY) (₹)	Sum Assured on Death (₹)	Cumulative Non-Guaranteed Bonuses payable at Maturity (Assuming 4% investment rate of return) (EOY) (₹)	Death Benefit assuming 4% Investment rate of return (EOY) (₹)	Cumulative Non-Guaranteed Bonuses payable at Maturity (assuming 8% investment rate of return) (EOY) (₹)	Death Benefit assuming 8% investment rate of return (EOY) (₹)
1	35	50,000	0	651,661	10,427	662,088	26,066	677,728
2	36	50,000	0	651,661	20,853	672,514	52,133	703,794
3	37	50,000	0	651,661	31,280	682,941	78,199	729,860
4	38	50,000	0	651,661	41,706	693,367	104,266	755,927
5	39	50,000	65,166	651,661	52,133	703,794	130,332	781,993
6	40	50,000	0	586,495	62,559	649,054	156,399	742,894
7	41	50,000	0	586,495	72,986	659,481	182,465	768,960
8	42	50,000	0	586,495	83,413	669,908	208,532	795,027
9	43	50,000	0	586,495	93,839	680,334	234,598	821,093
10	44	50,000	130,332	586,495	104,266	690,761	267,181	853,676
11	45	50,000	0	577,500	114,692	692,192	299,112	876,612
12	46	50,000	0	630,000	125,119	755,119	331,044	961,044
13	47	50,000	0	682,500	135,546	818,046	362,975	1,045,475
14	48	50,000	0	735,000	145,972	880,972	394,907	1,129,907
15	49	50,000	195,498	787,500	156,399	943,899	426,838	1,214,338
16	50	50,000	0	840,000	166,825	1,006,825	458,769	1,298,769
17	51	-	0	840,000	177,252	1,017,252	490,701	1,330,701
18	52	-	0	840,000	187,678	1,027,678	522,632	1,362,632
19	53	-	0	840,000	198,105	1,038,105	554,564	1,394,564
20	54	-	260,664	840,000	208,532	1,048,532	586,495	1,426,495

Please note:

- EOY : End of the Year
- Goods and Services Tax (GST) shall be charged extra as per prevailing rates
- Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are illustrative, not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance

Find out your eligibility

Eligibility Parameters	Policy Term (Years)		
	16	20	24
Premium Payment Term (Years)	12	16	20
Minimum Age at Entry (as on last b'day)	14 years	13 years	12 years
Maximum Age at Entry (as on last b'day)	54 years	50 years	46 years
Minimum Age at Maturity	30 Years	33 Years	36 Years
Maximum Age at Maturity	70 years		
Minimum Premium (₹)	Annual	24,000	
	Monthly#	2,180	
Maximum Premium (₹)	No Limit (subject to Board approved underwriting policy)		
Minimum Basic Sum Assured (₹)			
Survival Benefit Option A - Uniform Money Back	194,489	254,407	326,975
Minimum Basic Sum Assured (₹)			
Survival Benefit Option B - Increasing Money Back	214,286	285,036	388,979
Maximum Basic Sum Assured (₹)	No Limit (subject to Board approved underwriting policy)		
Premium Payment Frequency	Annual, Monthly*		

*For monthly mode, 3 monthly premiums are collected in advance on the date of commencement of the policy.

Terms and Conditions

- A. Grace Period:** Grace Period is the time granted by the Company from the due date of the premium payment without levy of interest or penalty. During grace period, the policy is considered to be in force. Grace period is 30 days for annual premium payment mode and 15 days for monthly premium payment mode.
- B. Lapsation:** If at least 3 full years' premiums have not been paid, the policy will lapse on the date of expiry of grace period. Once the policy lapses, all benefits under the policy will cease until the policy is revived for full benefits. A lapse policy will cease to participate in the profits of participating fund until the policy is revived for full benefits.
- C. Reduced Paid up:** If at least 3 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits. Once the policy is in reduced paid up status, it will cease to participate in the profits of participating fund until the policy is revived for full benefits. However, any bonus vested prior to acquiring such status will remain vested with the policy and is payable as part of policy benefits. Instead of continuing with the reduced paid-up policy one can surrender the policy.

The benefits payable for a policy acquiring reduced paid-up status are reduced benefits and are as per the formula mentioned below:

Reduced Paid-Up Death Benefit

$$\text{Reduced Paid - up Death Benefit} = \left[\frac{\text{Number of premiums paid}}{\text{Total Number of premiums payable}} \times (\text{Sum Assured on Death}) \right] + \text{Vested SRB, if any,}$$

Reduced Paid-Up Additional Accidental Death Benefit

Additional Accidental Death Benefit in case of Reduced Paid-up Death Benefit shall be calculated as per the formula mentioned below

$$\text{Reduced Paid - up Additional Accidental Death Benefit} = \left[\frac{\text{Number of premiums paid}}{\text{Total Number of premiums payable}} \times (\text{Sum Assured on Death}) \right] + \text{Vested SRB, if any}$$

Reduced Paid-Up Survival Benefit

Reduced paid up survival benefit will be paid as a percentage of the reduced paid up Basic Sum Assured as given below. The percentages shall be same as for premium paying policy as given under section A – Survival Benefit.

$$\text{Reduced Paid - up Basic Sum Assured} = \frac{\left[\frac{\text{Number of premiums paid}}{\text{Total Number of premiums payable}} \times \text{Basic Sum Assured} \right] - \text{Total survival benefits paid}}{\left[1 - \frac{\text{Total Survival Benefits paid}}{\text{Basic Sum Assured}} \right]}$$

Reduced Paid-Up Maturity Benefit

On survival of the life assured to the maturity and if the policy is not surrendered, following benefits are payable on policy maturity date.

- Last reduced paid up survival benefit payable at the end of last policy year.
- Simple Reversionary Bonus, if any, accrued before policy acquiring reduced paid-up status.

D. Revival: Policy can be revived with full benefits during the policy term but within a period of two years from the date of first unpaid premium. For revival, policyholder will have to submit the proof of continued insurability to the satisfaction of the board approved underwriting policy. Also policyholder will have to make the payment of all due premiums together with payment of late fees calculated at such interest rate as may be prevailing at the time of the payment. The current interest rate used for calculating the late fee is 9% per annum compounded semi-annually. If needed the company may refer it to its medical examiner in deciding on revival of lapsed policy.

E. Surrender: In order to honour unexpected commitments or needs, a Surrender option is available. This policy can be surrendered if at least 3 full years' premiums are paid. The surrender benefits are payable immediately on surrender. All benefits under the policy shall automatically terminate upon payment of surrender benefit.

The surrender benefit is higher of the Special Surrender Value (SSV), if any or the Guaranteed Surrender Value (GSV).

The GSV and SSV are as follows:

Guaranteed Surrender Value (GSV): GSV depends on the year of Surrender. GSV (subject to minimum of zero) is calculated as mentioned below:

1. GSV Factor 1 multiplied by the total amount of premiums paid excluding the premium for rider and extra mortality rating, if any plus
2. GSV Factor 2 multiplied by (vested SRB till the date of surrender, if any), less
3. Sum of all Survival Benefits paid till date of surrender, if any.

The GSV Factors increase with the policy duration and are provided in the table below:

Policy Year/PT	GSV Factor 1 (as a percentage of premiums paid)			GSV Factor 2 (as a percentage of Vested SRB)		
	12	16	20	12	16	20
1	0%	0%	0%	0%	0%	0%
2	0%	0%	0%	0%	0%	0%
3	30%	30%	30%	10%	10%	10%
4	50%	50%	50%	15%	15%	15%
5	50%	50%	50%	15%	15%	15%
6	55%	50%	50%	20%	15%	15%
7	55%	50%	50%	20%	20%	20%
8	60%	55%	55%	20%	20%	20%
9	60%	55%	55%	25%	20%	20%
10	65%	60%	55%	25%	25%	20%
11	65%	60%	55%	25%	25%	20%
12	70%	65%	55%	30%	25%	25%
13	70%	65%	55%	30%	30%	25%
14	75%	70%	60%	30%	30%	25%
15	80%	70%	60%	40%	30%	30%
16	85%	75%	60%	40%	35%	30%
17		75%	70%		35%	35%
18		80%	70%		35%	35%
19		80%	75%		40%	40%
20		85%	75%		40%	40%
21			80%			45%
22			80%			45%
23			85%			45%
24			85%			45%

Special Surrender Value (SSV): A policy will acquire a special surrender value, if at least three full years' premiums have been paid. SSV will be declared by Company from time to time.

F. Policy Loan: Policy loan is not available in this Policy.

G. Free Look Period: In case you disagree with any of the terms and conditions of the policy, you have the option to cancel the policy by writing to the company stating the reasons for cancellation and return the original policy document to the company within 15 days of the receipt of the Policy Document. In case of such cancellation, the premiums you have paid will be refunded after deducting the medical examination fees (if any), stamp duty charges and proportional charges towards Insurance risk cover. In case the policy is sourced through Distance Marketing# the free look period is 30 days from the receipt of the policy document.

All Benefits and rights under this Policy shall immediately stand terminated at the cancellation of the Policy

Distance Marketing includes solicitation through all modes other than in person.

H. Suicide: If the Life Assured commits suicide for any reason whether sane or insane within 12 months from date of inception of the policy or within 12 months from the date of revival of the policy, the company will not be liable to pay the benefits under the policy other than what is specified below:

If death occurs within 12 months from date of inception of the policy provided policy is in force: 80% of premium is paid and the policy terminates.

If death occurs within 12 months from date of revival: Higher of 80% of Premium paid or Surrender Value as available as on the date of death, is payable and policy terminates.

I. Mode of Premium Payment: You may choose to pay your premiums annually or monthly. The premium payment mode can be changed during the policy term upon receipt of your written request. However such change will become effective on the policy anniversary date. Change sought to premium payment mode will lead to a revision in the modal premium as per the below mentioned factors.

Mode of Premium	Modal Factor
Annually	1
Monthly ^{##}	11.01

In case the premium payment mode change is sought from annual to monthly mode, the annual premium shall be divided by monthly modal factor, that is 11.01, to calculate the monthly premium payable from effective policy anniversary date.

In case premium payment mode change is sought from monthly to annual mode, the monthly premium shall be multiplied by monthly modal factor, that is 11.01, to calculate the annual premium payable from effective policy anniversary date.

^{##} For Monthly mode: 3 Monthly premiums are collected in advance on the date of commencement of the policy.

J. Alterations: No alterations are allowed other than the change in premium payment mode in this policy.

K. Assignment Provisions: Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time

L. Nomination Provisions: Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

M. Risk factors:

- A) Exide Life My Money Back Plan is a Non-Linked, Participating Life Insurance Product.
- B) Exide Life Insurance Company Limited is only the name of the Insurance Company and Exide Life My Money Back Plan is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- C) This product guarantees the Basic Sum Assured, Sum Assured on Death subject to all premiums being paid as and when due.
- D) Simple Reversionary Bonus, if any and Terminal Bonus, if any are not guaranteed and depend on participating fund's performance.
- E) Past performance is not an indication for the future performance.
- F) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions and exceptions contained in the policy terms and conditions of Exide Life My Money Back Plan. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc.
- G) In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- H) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

Section 41: Prohibition of Rebate: Under the provisions of Section 41 of the Insurance Act, 1938 as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

About Exide Life Insurance Company Limited (As on 31st March 2017)

Exide Life Insurance Company Limited, an established and profitable life insurance company, commenced operations in 2001-02 and is head quartered in Bengaluru. The company is 100% owned by Exide Industries Limited. The company serves over 15 lakh customers and manages assets of over ₹11,000 Crores. During the financial year 2016-17, the company achieved Total Premium Income of over ₹2,400 crores and delivered ₹112 crores in Profits (PBT). Exide Life Insurance distributes its products through multi-channels viz. Agency, Banc assurance, Corporate Agency & Broking as well as Direct Channels. The Agency channel comprises of 50,000+ advisors who are attached to over 200 company offices across the country. The company also offers group life insurance solutions. The company is focused on providing long term protection and savings solution plans and has a strong traditional product portfolio with a consistent bonus track record. The company has ISO 9001:2008 quality certification for all Customer Service processes and the ISO/IEC 27001:2013 for information security management.

Our Shareholders

About Exide Industries Limited - Exide is India's largest manufacturer of electric storage batteries and its biggest power-storage solutions provider with a market capitalization of over ₹19,000 crores*. Since its introduction in India more than a hundred years ago, Exide remains the foremost and the most trusted battery brand in India. The century old brand equity is backed by a robust nation-wide network of 18,000-plus dealers. (*As on 31st March 2017) With 7 world-class battery manufacturing factories across India, the range of products offered by the company covers everything from the smallest batteries required in motorcycles to the giant batteries powering submarines. After all, India moves on Exide.

Exide Life My Money Back Plan UIN:114N088V01. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered and Corporate Office: 3rd Floor, JP Techno Park, No. 3/1, Millers Road, Bengaluru - 560001, India. Toll Free: 1800 419 8228; Visit: exidelife.in. ARN : EXL/2017-18/COLL/334

IRDA Notice: Beware of spurious phone calls and fictitious/fraudulent offers: IRDA clarifies to public that IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDA does not announce any bonus, public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Annexure – I

Accident: An accident is a sudden, unforeseen and involuntary event caused by external, violent and visible means.

Injury: Injury means the accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a medical practitioner.

Accidental Death: For the accident death benefit to be payable, death due to the accident must occur within 180 days of the accident. The cover with regard to Additional Accidental Death Benefit will commence on the date of life assured attaining age 18 years.

No accidental death benefit is payable if death is caused directly or indirectly by any of the following:

1. Death due to infection or disease, unless the infection or disease occurs due to injuries sustained due to accident.
2. Drug Abuse: Member under the influence of Alcohol or solvent abuse or use of drugs except under the direction of a medical practitioner.
3. Suicide or Self-inflicted Injury: taking or absorbing any poison or toxic gases with an intention of committing suicide.
4. Criminal acts: Member involvement in Criminal and/or unlawful acts with criminal intent
5. War and Civil Commotion: War, invasion, hostilities, (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.
6. Nuclear Contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
7. Aviation: Member participation in any flying activity, other than as a passenger in a commercially licensed aircraft.
8. Hazardous sports and pastimes: Taking part or practicing for any hazardous hobby, pursuit or any race not previously declared and accepted by the Company.
9. Being physically handicapped/challenged at the time of insurance proposal and not disclosed at the time of proposal.

The above mentioned first 8 exclusions shall not be applicable in case of payment of basic Death Benefit. Being physically handicapped/challenged and not disclosed at the time of insurance proposal then the Eligible Person will not be entitled for any benefit including the Basic Death Benefit