

Sample Benefit Illustration For Exide Life Income Advantage Plan (UIN: 114N082V01)

Name of Life Assured	Mr. XYZ	Basic Sum Assured (₹)	1,012,830
Age at Entry (Years)	30	Sum Assured on Death (₹)	1,000,000
Survival Benefit Option B	Income with Maturity Benefit	Annual Guaranteed Income (₹)	135,213
Premium Payment Frequency	Annual	Maturity benefit @ 4% (excluding Annual Guaranteed Income) (₹)	
Policy Term (Years)	30	Maturity Benefit @ 8% (excluding Annual Guaranteed Income) (₹)	2,319,380
Premium Payment Term (Years)	15	Extra Premium charged for Non Standard Age Proof (if any) (₹)	-
Income Payout Mode*	Annual	GST (first year) (₹)	4,500
Annualised Premium (₹)	1,00,000	GST (second year Onwards) (₹)	2,250
Modal Premium (₹)	1,00,000	Premium inclusive of GST (first year) (₹)	104,500
		Premium inclusive of service Tax (second year onwards) (₹)	102,250

Survival Benefit

Benefits during the Benefit Payout Term

Total Premiums Paid (a)	Total Guaranteed Benefit (b)	Non Guaranteed Benefit (c)	Total Benefit (b+c)
₹1,500,000	₹2,028,192	Assuming 4% investment return -	₹2,028,192
		Assuming 8% investment return ₹2,319,380	₹4,347,572

Life Cover and Surrender Benefit reference table

Policy year	Age of life assured	Annualized Premium (BOY) (₹)	Guaranteed Survival & Maturity Benefit (EOY) (₹)	Sum Assured on Death (₹)	Guaranteed Surrender Value* (EOY) (₹)	Bonus assuming 4% investment rate of return (EOY)	Survival & Maturity Benefit assuming 4% investment rate of return (EOY) (₹)	Death Benefit assuming 4% investment rate of return (EOY) (₹)	Surrender Value assuming 4% investment rate of return (EOY) (₹)	Bonus assuming 8% investment rate of return (EOY) (₹)	Survival & Maturity Benefit assuming 8% investment rate of return (EOY) (₹)	Death Benefit assuming 8% investment rate of return (EOY) (₹)	Surrender Value assuming 8% investment rate of return (EOY) (₹)
1	30	100,000	0	1,012,830	0	0	0	1,012,830		50,641	0	1,063,471	0
2	31	100,000	0	1,012,830	0	0	0	1,012,830		101,283	0	1,114,113	0
3	32	100,000	0	1,012,830	90,000	0	0	1,012,830	90,000	151,924	0	1,164,754	105,192
4	33	100,000	0	1,012,830	200,000	0	0	1,012,830	200,000	202,566	0	1,215,396	230,385
5	34	100,000	0	1,012,830	250,000	0	0	1,012,830	250,000	253,207	0	1,266,037	287,981
6	35	100,000	0	1,012,830	300,000	0	0	1,012,830	300,000	303,849	0	1,316,679	345,577
7	36	100,000	0	1,012,830	350,000	0	0	1,012,830	350,000	354,490	0	1,367,320	403,174
8	37	100,000	0	1,012,830	440,000	0	0	1,012,830	440,000	405,132	0	1,417,962	500,770
9	38	100,000	0	1,012,830	495,000	0	0	1,012,830	495,000	455,773	0	1,468,603	563,366
10	39	100,000	0	1,050,000	550,000	0	0	1,050,000	550,000	516,543	0	1,566,543	625,962

Exide Life Income Advantage Plan



Life Cover and Surrender Benefit reference table

Policy year	Age of life assured	Annualized Premium (BOY) (₹)	Guaranteed Survival & Maturity Benefit (EOY) (₹)	Sum Assured on Death (₹)	Guaranteed Surrender Value* (EOY) (₹)	Bonus assuming 4% investment rate of return (EOY)	Survival & Maturity Benefit assuming 4% investment rate of return (EOY) (₹)	Death Benefit assuming 4% investment rate of return (EOY) (₹)	Surrender Value assuming 4% investment rate of return (EOY) (₹)	Bonus assuming 8% investment rate of return (EOY) (₹)	Survival & Maturity Benefit assuming 8% investment rate of return (EOY) (₹)	Death Benefit assuming 8% investment rate of return (EOY) (₹)	Surrender Value assuming 8% investment rate of return (EOY) (₹)
11	40	100,000	0	1,155,000	605,000	0	0	1,155,000	605,000	572,249	0	1,727,249	716,411
12	41	100,000	0	1,260,000	660,000	0	0	1,260,000	660,000	627,954	0	1,887,954	781,540
13	42	100,000	0	1,365,000	715,000	0	0	1,365,000	715,000	688,724	0	2,053,724	846,668
14	43	100,000	0	1,470,000	840,000	0	0	1,470,000	840,000	749,494	0	2,219,494	981,796
15	44	100,000	0	1,575,000	900,000	0	0	1,575,000	900,000	810,264	0	2,385,264	1,089,906
16	45		135,213	1,575,000	764,787	0	135,213	1,575,000	764,787	881,162	135,213	2,456,162	1,010,905
17	46		135,213	1,575,000	779,574	0	135,213	1,575,000	779,574	952,060	135,213	2,527,060	1,043,923
18	47		135,213	1,575,000	644,362	0	135,213	1,575,000	644,362	1,022,958	135,213	2,597,958	926,941
19	48		135,213	1,575,000	509,149	0	135,213	1,575,000	509,149	1,093,856	135,213	2,668,856	809,959
20	49		135,213	1,575,000	448,936	0	135,213	1,575,000	448,936	1,164,754	135,213	2,739,754	767,978
21	50		135,213	1,575,000	313,723	0	135,213	1,575,000	313,723	1,255,909	135,213	2,830,909	707,208
22	51		135,213	1,575,000	178,511	0	135,213	1,575,000	178,511	1,347,064	135,213	2,922,064	593,264
23	52		135,213	1,575,000	43,298	0	135,213	1,575,000	43,298	1,438,218	135,213	3,013,218	479,321
24	53		135,213	1,575,000	0	0	135,213	1,575,000		1,529,373	135,213	3,104,373	440,378
25	54		135,213	1,575,000	0	0	135,213	1,575,000		1,661,041	135,213	3,236,041	326,434
26	55		135,213	1,575,000	0	0	135,213	1,575,000		1,792,709	135,213	3,367,709	283,895
27	56		135,213	1,575,000	0	0	135,213	1,575,000		1,924,377	135,213	3,499,377	172,991
28	57		135,213	1,575,000	0	0	135,213	1,575,000		2,056,044	135,213	3,631,044	137,086
29	58		135,213	1,575,000	0	0	135,213	1,575,000		2,187,712	135,213	3,762,712	26,181
30	59		135,213	1,575,000	0	0	135,213	1,575,000		2,319,380	2,454,593	3,894,380	0

Note:-

1. BOY: beginning of year, EOY:- End of year
2. Exide Life Income Advantage Plan is a savings and protection oriented plan
3. If Income Payout Mode is Monthly, Guaranteed Survival and Maturity Benefit (EOY) value shown here is sum total of 12 guaranteed monthly income payouts. The amount paid at the end of every month is 1/12th of this amount.
4. Death Benefit shown at 4% and 8% assumed rate of return is at end of the year assuming survival benefit for the year has been paid out.
5. Guaranteed Surrender Value and Surrender Value at 4% and 8% assumed rate of return is arrived at after deduction of survival benefits (if any) already paid.
6. The above illustration assumes benefits secured under this policy shall become payable provided all contractual premiums are paid as and when due. The illustrative benefits above assume that all the contractual premiums will be paid on due dates respectively.
7. Goods and Services Tax (GST) is levied on the premiums as per applicable tax laws and the same is subject to changes in the tax laws from time to time.
8. The illustration above explains the benefits and features of the proposed policy and is not a contract of insurance.

Exide Life Income Advantage Plan



9. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.
10. *Guaranteed Surrender Value has been calculated by taking into account the premiums paid only.
11. The Sum Assured on Death, Guaranteed Survival & Maturity Benefit, Guaranteed Surrender Value mentioned above are guaranteed subject to the policy terms and conditions and that all premiums being paid on time and bonuses are not guaranteed and depend on fund's performance.
12. Bonus includes Simple Reversionary Bonus and Terminal Bonus, if any.
13. Rider Premiums, (if applicable) are not a part of the illustration.
14. The above information is indicative of the terms and conditions and exceptions contained in the policy terms and conditions of Exide Life Income Advantage Plan.
15. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding the sale.
16. The Illustration is based on the standard risk class, without taking in to consideration your own circumstances. They will be determined according to our underwriting decision.
17. Exide Life Insurance Company Limited is only the name of the Insurance Company and Exide Life Income Advantage Plan is only the name of the product and does not in any way indicate the quality of the product, its future prospects or returns.
18. The survival benefit under Option B i.e. Annual Guaranteed Income shall be paid at the end of every year throughout the Benefit Payout Term while the Simple reversionary bonus (As applicable) + Terminal Bonus (As applicable) shall be paid along with the last installment of survival benefit at maturity.'
19. In the event of any inconsistency/ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions shall prevail.

I _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Advisor Name:

Policyholders' Signature:

Code:

Company seal /Marketing officials' signature

Place

Date

To know more about this product, please contact our nearest Branch Office.
Or call us at 1-800-419-8228 or visit www.exidelife.in

Exide Life Income Advantage Plan UIN: 114N082V01. For more details on risk factors, terms and conditions, please read the sales brochure of the mentioned product and riders carefully before concluding the sale. Tax benefits are subject to change in tax laws from time to time. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: exidelife.in; ARN: EXL/2017-18/COLL/142

IRDAI Notice: Beware of spurious phone calls and fictitious/ fraudulent offers. IRDAI clarifies to public that • IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. • IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with the details of phone call number.