

Exide Life Waiver of Premiums Benefit

This Rider forms part of the Policy to which it is attached (hereinafter called "the Policy"). This Rider is issued on the life of the Life Assured stated in the Schedule of the policy.

The Rider is issued in consideration of the request and declarations made or referred to by the Proposer (stated in Schedule) and /or Life Assured, either in the proposal form for this Policy or subsequently in a form satisfactory to the Company. The Rider is subject to payment of premiums payable under this Rider as stated in the Schedule of the Policy or the endorsement, which incorporates this Rider into the Policy (hereinafter called "the Endorsement").

This Rider provides that subject to the definitions, conditions and exclusions given below, the Company shall waive premiums payable on the Basic Contract and on all Riders, after the Company is satisfied that:

1. The Life Assured has suffered Total and Permanent Disability (as defined below) as a result of accidental injury or sickness, and
2. The accident or sickness leading to disability has occurred after the Effective Date, and
3. The said disability has occurred before the Expiry Date of this Rider

The premiums to be waived shall be the premiums due from the date of diagnosis of said disability till the earliest of the following:

- date of termination and/or maturity of the Policy
- recovery of the Life Assured from the said disability
- Death of the Life Assured.

Definitions:

Effective Date - Refers to the Date of Commencement of Risk specified in the Schedule, or where this Rider has been attached after issuance of the Policy, the date specified in the Endorsement, or the date of reinstatement, whichever is the latest.

Schedule: refers to the Schedule of the Policy to which this rider is attached.

Accident: refers to an event or contiguous series of events of violent, accidental, external and visible nature, which cause bodily injury while this Rider is in force.

Total Permanent Disability refers to the disability, which:

- results from sickness or from bodily injury caused by accident,
- in case of disability arising from bodily injury, results directly from the said injury and independently of all other causes, and occurs within 120 days of the date of the said accident
- Completely, continuously and permanently prevents the Life Assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit.

Conditions:

1. The Propose and/or Life Assured shall inform the Company in writing if there is any change in the nature of occupation of Life Assured or if Life Assured takes up any additional occupation. The Company reserves the right to modify the terms of Rider or cancel the Rider if it considers the new occupation to be more hazardous than that stated in the proposal for assurance or previously notified under this condition. If the Company is not notified of such change, no benefits under this Rider shall become payable in the event of disability. In this event the Company shall not refund any part of the premiums paid in respect of this Rider.

2. The Company must receive a written notice of claim of disability within 3 months of commencement of disability from the Policyholder or his legal representatives. Proof of the disability as defined above, satisfactory to the Company, including medical reports if any called for should be provided by the Policyholder or his legal representatives at their own expense within a reasonable period of time. The Company reserves the right to call for such medical examinations as it may require and for this purpose, may advise the Life Assured to submit himself/herself to further medical examinations by the medical practitioners appointed by the Company for this purpose. Any failure to provide the required proof or to submit to such medical examinations will result in repudiation of the claim under this Rider. In that event the Company shall not be liable to refund any premiums paid under this Rider.
3. The premiums on this policy, including this Rider, should have been paid up to date when the said disability occurs.
4. The Company reserves the right to alter the premium payable in respect of this Rider at any time after five years from the Effective Date of this Rider.
5. If at any time after the waiver of premium benefit has been admitted, it is found that the claim was not admissible as per the conditions of this rider, the Company reserves the right to recover from the policy holder and/or claimant all the premiums waived, with interest at the rate determined by the Company from time to time. The policyholder then will have to pay all subsequent premiums under this Policy.
6. If the total Sum Assured of the Basic Policy under one or more policies of the Life Assured with the Company exceeds Rs.10, 00,000/- this benefit shall be available in respect of first Rs.10, 00,000/- of such total Sum Assured in the order in which the policies have been issued.

Exclusions:

This Rider shall not cover any Disability caused directly or indirectly by any of the following:

1. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane
2. Life Assured being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner
3. War (Declared or undeclared), invasion, civil commotion, riots, revolution or any war-like operations
4. Participation by the Life Assured in any flying activity, except as a bonafide passenger in a commercially licensed aircraft
5. Participation by the Life Assured in a criminal or unlawful act
6. Any injury suffered or sickness existing before the Effective Date of this Rider
7. Participation in hazardous sports, hobbies or pastimes including (but not limited to) racing, parachuting, mountaineering etc
8. Any physical/medical condition not disclosed but found existing before the Effective Date of this Rider
9. No premiums shall be waived if the sickness leading to disability occurs within 180 days after the Effective Date of this Rider.

Termination of this Rider: The insurance under this Rider shall automatically terminate on the earliest of the following

1. The Expiry Date of this Rider

2. The due date of the first unpaid premium, if any premium due on the Policy or on this Rider has not been paid within the Grace Period.
3. The date on which the Policy becomes reduced paid up or is surrendered, forfeited or terminated for any other reason including voluntary termination by the Policyholder.

Whenever the insurance under this Rider is terminated, the additional premiums payable under this Rider are no longer payable. The subsequent payment of such premiums or acceptance of premiums in respect of this Rider by the Company shall not create any liability on the Company, except for the refund of the premium so accepted.

Reinstatement of the Rider: This Rider may be reinstated along with reinstatement of the Policy, at any time before the Expiry Date of this Rider on submission of a written request for reinstatement, production of proof of insurability as required by the Company and payment of arrears of premiums with interest at the rate determined by the Company on the date of such reinstatement.

However reinstatement or re-addition of this Rider shall not be allowed, if it has been voluntary withdrawn by the Policyholder earlier.