

Exide Life Term Benefit

This Rider forms part of the Policy to which it is attached (hereinafter called "the Policy"). This Rider is issued on the life of the Life Assured stated in the Schedule of the policy.

This Rider is issued in consideration of the request and declarations made or referred to by the Proposer (stated in Schedule) and /or Life Assured, either in the proposal form for this Policy or subsequently in a form satisfactory to the Company. The Rider is subject to payment of premiums payable under this Rider as stated in the Schedule of the Policy or the endorsement, which incorporates this Rider into the Policy (hereinafter called "the Endorsement").

This Rider witnesses that, subject to the terms and conditions of this Rider, the Company shall pay to the Beneficiaries defined below an amount equal to the Sum Assured under this Rider on death of the Life Assured occurring while this Rider is in force.

The maximum aggregate amount of benefits payable under Exide Life Term Benefit under this and all other policies of the Life Assured shall not exceed Rs.10,00,000/-. If the total Sum Assured under this Rider on one or more policies of the Life Assured with the Company exceeds Rs.10, 00,000/- this benefit shall be available in respect of first Rs.10, 00,000/- Sum Assured in the order in which the policies have been issued.

Definitions:

Effective Date means the Date of Commencement of Risk specified in the Schedule, or where this Rider has been attached after issuance of the Policy, the date specified in the Endorsement, or the date of reinstatement, whichever is the latest.

Beneficiaries- refer to the Policyholder or his nominees or assignees or proving executors or other legal representatives.

Schedule: - refers to the schedule of the Policy to which this rider is attached.

Exclusions

This rider shall not cover death caused directly or indirectly due to suicide, while sane or insane, where such death occurs within one year of the Effective Date of the Rider.

Termination of this Rider: The insurance under this Rider shall automatically terminate on the earliest of the following:

1. The Expiry Date of this Rider
2. The due date of the first unpaid premium, if any premium due on the Policy or on this Rider has not been paid within the Grace Period.
3. The date on which the Policy lapses, becomes reduced paid up or is surrendered, forfeited or terminated for any other reason including voluntary termination by the Policyholder

Whenever the insurance under this Rider is terminated, the additional premiums payable under this Rider are no longer payable. The subsequent payment of such premiums or acceptance of premiums for this Rider by the Company shall not create any liability on the Company, except for the refund of the premium so accepted.

Reinstatement of the Rider: This Rider may be reinstated, along with reinstatement of the Basic Policy, at any time before the Expiry Date of this Rider by submitting a written request for

reinstatement, production of proof of insurability as required by the Company and payment of arrears of premiums with interest at the rate determined by the Company on the date of such reinstatement.

However reinstatement or re-addition of this Rider shall not be allowed, if it has been voluntary withdrawn by the Policyholder earlier.