

Exide Life Insurance Company Pvt. Ltd.
Exide Life Securing Life Rural Endowment Plan

Based on the Proposal and the declarations and any statement made or referred to therein, Exide Life Insurance Company Pvt. Ltd., (herein after called "the Company") will pay the benefits mentioned below subject to the terms and conditions contained herein.

Schedule

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| Policy Number : «CHDRNUM» | Date of Policy Commencement : «OCCDATE» |
| Sum Assured : «SUMINS01» | Date of Risk Commencement : «ISSUEDATE» |
| Date of Birth : «LIFEDOB» | Date of Policy Maturity : «CESSDATE01» |
| Modal Premium : Rs. «TOTALPREM» | |
| Premium Mode : «BILLFREQDESC» | |
| Proposer & Life Assured : | |
| «DESPNAME» | |
| «DESPADDR1» | |
| «DESPADDR2» | |
| «DESPADDR3» | |
| «DESPADDR4» | |
| «DESPADDR5» | |
| «BNFYHEADING» | Premiums fall due each year on: |
| «BNFYSECTION» | «DUEDATE01» |
| «ZBNFYNAM01» «ZBNFYRLN01». | «DUEDATE02» |
| «ZBNFYNAM02» «ZBNFYRLN02». | |
| «ZBNFYNAM03» «ZBNFYRLN03». | |

1. **Benefit:** This Life Insurance Policy (herein after called "the policy") provides that the Company, in consideration of the payment of premiums as mentioned in the Schedule and subject to the terms and conditions mentioned in the Policy, shall pay the Sum Assured under this Policy upon death of the Life Assured at any time after the Date of Risk Commencement but before the Date of Policy Maturity or upon survival of the Life Assured on the Date of Policy Maturity. The Sum Assured, the Date of Risk Commencement and the Date of Policy Maturity are as shown in the Schedule.
2. **Guaranteed Additions:** A Guaranteed Addition of Rs. 200 per thousand Sum Assured will be added to the policy on each policy Anniversary starting from the 5th policy anniversary, provided all premiums due till then have been paid. And the Guaranteed Additions will become payable when the Sum Assured under the policy becomes payable. On survival of the Life Assured on the date of maturity, or upon the death of Life Assured after all premiums due under the policy have been paid, an additional one time guaranteed sum of Rs. 100 per thousand Sum Assured would be payable.
3. **Limitation of liability:** The maximum aggregate limit of assurance under all policies under this plan on the same life to which benefits (1) and (2) above apply shall not in any event exceed Rs. 25,000/-. If there be more policies than one and if the total assurance exceeds Rs.25,000/- the above benefits (1) and (2) shall apply to the first Rs.25,000/- assured in order of the date of the policies issued. And the premiums paid on the assurance exceeding Rs.25,000/- shall be refunded without interest after deducting all administrative expenses.
4. **Payment of Benefits:** Payment of the Sums Assured under this policy shall be subject to production of proof satisfactory to the Company;
 1. of the Benefits having become payable as set out in the Policy,
 2. of the title of the person or persons claiming payment and
 3. of the correctness of the age of the Life Assured as stated in the Proposal, if not previously admitted
5. **Beneficiaries:** Benefits will be payable to the Policyholder or to his nominees or assignees or proving executors or other legal representatives.
6. **Payment of Premiums and Grace period:** After the Date of Policy Commencement, any premium due must be paid not later than 30 days from its due date. Any unpaid premium is deductible from the benefits that may arise during the 30-day grace period. If the premiums are not paid within the grace period, the policy shall lapse from the due date of first unpaid premium. The

Company shall immediately thereon, cease to be liable to pay the Sums Assured under such lapsed Policy, except as stated under the non-forfeiture provisions of this Policy, until the Policy has been fully reinstated.

7. **Guaranteed Cash Surrender value:** If at least three full years' premiums have been paid the policy may be surrendered for Net Cash Surrender Value. The Net Cash Surrender value is the Guaranteed Cash Surrender Value less indebtedness, if any. The Guaranteed Cash Surrender Values are equal to 30% of total premiums paid excluding the first year's premium and extra premiums, if any. The Guaranteed Cash Surrender Values for the fractional number of years of premiums paid shall be calculated by interpolation. The Policy terminates upon payment of Net Cash Surrender Value.
8. **Reinstatement:** Subject to the approval of the Company, this Policy may be reinstated within five years from the due date of the first unpaid premium provided,
 - I. the Policy has not been surrendered for cash and
 - II. A written application is received from the Policyholder by the Company, for reinstatement together with evidence of insurability and health of the Life Assured, if required, to the satisfaction of the Company and
 - III. All amounts necessary to reinstate the Policy as per then prevailing rules of the Company are received by the Company.

The Company reserves the right to accept the reinstatement of a lapsed Policy on its original terms or on modified terms or to reject the reinstatement.

9. **Age:** The age of the Life Assured has been admitted on the basis of the declaration by the Life Assured/ Proposer in the Proposal. If the age of the Life Assured is found to be different from that declared, the Company shall adjust the premiums or benefits under the Policy as it deems fit. If the age of the Life Assured at the Date of Policy Commencement is found to be higher than the maximum or lower than the minimum entry age that was permissible under the plan of the Policy at the time of its issue the liability of the Company is limited to refund of premiums after deducting administrative expenses.
10. **Suicide:** If the Life Assured commits suicide for any reason, within one year from the Date of Risk Commencement as shown in the Schedule, the Policy shall be treated as null and void, no benefit shall be payable under the Policy and all the premiums paid on the Policy shall stand forfeited to the Company.
11. **Nomination and Assignment:** Notice of any nomination or assignment must be submitted in writing to the Company at its office issuing the Policy or at the office servicing the Policy as communicated to the Policyholder from time to time. In registering a nomination or an assignment, the Company neither accepts any responsibility nor expresses any opinion as to its validity or legal effect.
12. **Non-Forfeiture Provisions:** If at least three full years' premiums have been paid and if any subsequent premium due has not been received by the Company and the Policy has acquired a cash surrender value, the Policy shall be continued without further premiums as a paid-up assurance with a reduced paid-up Sum Assured which is computed as follows.

$$\text{Reduced Paid - up Sum Assured} = \frac{\text{Number of instalments of Premiums paid}}{\text{Total Number of Premiums Payable under the policy}} \times \text{Sum Assured + Vested Guaranteed Additions}$$

The reduced paid-up assurance amount is payable on survival of Life Assured at the Date of Policy Maturity or on the Life Assured's death, if earlier, provided that such reduced paid up amount is not less than Rs.100/-.

13. **Special Provision:** If the premiums on this policy fall due and remain unpaid and death of the Life Assured occurs within 180 days from the date of first unpaid premium, then instead of the Non-Forfeiture Provisions stated above, the Sum Assured along with Guaranteed additions if any already attached to the policy, becomes payable.
14. **Forfeiture in certain events:** In case the premiums have not been duly paid or in case any conditions mentioned under this Policy have been contravened or violated or in case it is found that any untrue or incorrect statement is contained in the Proposal, declaration or any personal statement and connected documents or that any material information is withheld, then in every such case but subject to the provisions of section 45 of the Insurance Act 1938 and

notwithstanding the other relevant provisions of the Policy, the Policy shall become null and void and the Company shall immediately thereon, cease to be liable for any benefits payable under the Policy and the moneys paid under the Policy shall belong to the Company.

15. **Policy Loan:** No loan is granted under this policy.
16. **Jurisdiction:** For resolution of any dispute that may arise on the Policy, the aggrieved party shall approach only the courts of law within whose territorial jurisdiction the office of the Company where the Policy has been issued is situated.