

Exide Life Best Years Retirement Plan

Conditions Applicable to the Basic Policy

1. PREAMBLE

This contract, as evidenced by this Policy, is entered into by the Company with the person described in the aforesaid Policy Schedule to this Policy (the "**Policy Schedule**") as Proposer /Annuitant, who agrees to make contributions in accordance with the terms and conditions of this Policy. The Policy is issued, on the basis of the Proposal and Declaration from the Proposer/Annuitant and any statements made or referred to therein shall be part and parcel of this Policy.

2. DEFINITIONS

In this Policy, unless the context otherwise requires, the following expressions shall have the meanings assigned to them respectively herein below:

- a) **Annual Charge** means the charge levied or leviable by the Company at an annual rate of 3% or at such other rate in effect from time to time on the contributions received from the Annuitant commencing from the second Policy Year onwards;
- b) **Annuitant** means the person named as such in the Policy Schedule;
- c) **Annuity** Plans are the plans referred in Clause 3.12;
- d) **Benefit Amount** means the accumulated balance in the IPA as per Clause 3.5.5.
- e) **Bonus Interest** means the interest amount allocated by the company and credited to the IPA, in accordance with Clause 3.5.3 and 3.5.4 after each Valuation Date;
- f) **Capital Guaranteed Plan** means the Exide Life Capital Guaranteed Plan established, operated and maintained by the Company in terms of Clause 3.4 below;
- g) **Charges** means Entry Charges, Annual Charges, Surrender Charges and such other charges as the Company may levy on, or deduct from, the Contributions received from the Annuitant from time to time;
- h) **Contributions** means all contributions received from the Annuitant under this Policy and includes the Top-up Contributions;
- i) **Entry Charge** means (I) A one time charge levied or leviable on the Annuitants IPA by the Company at the rate of 10% or at such other rate as may be specified by the Company from time to time on the Contributions received in the first Policy Year, and (II) A one time fixed fee of Rs.700/- per Policy or any such other amount specified by the Company from time to time, levied or leviable on the Annuitant's IPA in the first Policy Year;
- j) **IPA** means the Annuitant's Individual Pension Account maintained by the Company;

- k) **Management Fee** means the fee levied or leviable subject at a maximum of 3 percent per annum, on the accumulations in the IPA at each Valuation Date, after accounting for the Bonus Interest for the financial year;
- l) **Nominee(s)** means the person(s) in whose favour nomination is registered with the Company, in terms of Clause 4.4 of this Policy;
- m) **Policy Year** means the period of one year commencing from the Date of Policy Commencement as mentioned in the Policy Schedule and each such periods of one year coinciding with the subsequent anniversary dates thereafter;
- n) **Regular Contribution** means the Contribution amount stated in Policy Schedule;
- o) **Regulations** means the regulations issued by the Regulatory Authority from time to time and in effect for the time being and applicable to this Policy;
- p) **Regulatory Authority** means the Insurance Regulatory and Development Authority or such other authority or authorities as may be designated under the applicable laws and regulations;
- q) **Taxes** means all taxes, duties, levies, imposts, surcharges fees and other charges in the nature of tax attributable to investment income, interest income, capital gains and other income and gains of the Capital Guaranteed Plan and / or services rendered in relation to establishment, operation, management and maintenance of the Capital Guaranteed Plan;
- r) **Term Rider** means the term rider issued in terms of this Policy;
- s) **Valuations Date** in respect of this Policy shall be 31st March of each year following the Date of Commencement of the Policy, during the term of this Policy.

3. Conditions Applicable to the basic POLICY

3.1 Regular Contribution per Policy Year

The Annuitant shall make Contribution as may be determined by the Annuitant in each Policy Year. The Contributions may be paid in a single installment or in multiples of Rs.1000/-, subject to payment of a minimum amount of Rs.2000/-per installment or such other sum as may be determined by the Company from time to time.

3.2 Top-Up Contributions

The Annuitant may pay additional or top-up contributions, subject to a minimum amount of Rs.2000/- per installment or such other sum as may be determined by the Company from time to time.

3.3 Flexible Contributions.

The Annuitant may choose to pay the Contributions under this Policy at any time during the Policy Year as per the Annuitant's convenience. This Policy features contribution holidays, which allows flexibility to the Annuitant either not to pay or pay lesser than the Regular contribution in any Policy Year. The Company will not charge any penalty if Annuitant does not pay any Contributions in subsequent Policy Year(s).

3.4 Capital Guaranteed Plan:

3.4.1. The Company has established and operates the Capital Guaranteed Plan for the benefit of the Annuitants who have effected policies of Exide Life Best Years Retirement Plan with Company.

3.4.2. Subject to investment norms and policies of the Company in effect from time to time and applicable norms and Regulations in that behalf, the Company will, at its discretion, select the investments and/ or make the investments of the funds available for investment in the Capital Guaranteed Plan, having regard to the investment objectives of the Capital Guaranteed Plan. The Company shall have absolute legal and beneficial ownership of all investments and assets of the Capital Guaranteed Plan.

3.4.3. The investment objective of this Capital Guaranteed Plan is to provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed interest related securities in appropriate proportions depending on market conditions from time to time. Keeping in view the investment objective indicative portfolio allocation of Exide Life Capital Guaranteed Plan shall be as follows:

Sl. No.	Type of Securities	Indicative Portfolio Allocation
(a)	Government Securities – not less than	20%
(b)	Government Securities or other approved securities inclusive of (a) above, not less than	40%
(c)	Approved investments, not exceeding	60%

Government Securities, Approved securities and Approved Investments shall be those defined under the Company's policies and/ or the regulations issued by the relevant Regulatory Authority from time to time.

3.4.4. The performance of the Capital Guaranteed Plan and the Bonus Interest that may be declared in any financial year are not guaranteed.

3.4.5. The Contributions received by the Company, net of (i) Charges, (ii) Premium on Term Rider, if applicable and (iii) Management Fees, along with any Bonus Interest credited to the IPA on each Valuation Date, are guaranteed.

3.4.6. The Capital Guaranteed Plan does not confer any rights on the Annuitant to participate in surplus or profits of the Company.

3.5 Individual Pension Account

3.5.1 The Company Shall credit the Contributions received from an Annuitant to the Annuitant's Individual Pension Account. The (i) Charges, (ii) Premium on Term Rider, if applicable, and (iii) Management Fees, as applicable shall be debited from the IPA from time to time.

3.5.2 The balance outstanding in the IPA from time to time shall form part of the Capital Guaranteed Plan, which shall be invested by the Company as per Clause 3.4 above.

3.5.3 At each Valuation Date, based on investment income, gains / losses, and other income earned or realized during the year, net of all costs and expenses and applicable Taxes and base don the performance of the Capital Guaranteed Plan, the Company shall declare the Bonus Interest for the relevant financial year subject to positive financial performance of the Capital Guaranteed Plan. The Company shall be entitled to charge Management Fees at the end of the financial year on the balance outstanding in the IPA including Bonus Interest declared for the relevant financial year.

- 3.5.4. The Bonus Interest amount to be allocated the Annuitant's IPA will be computed in proportion to the duration for which the balance outstanding in the IPA remains invested in the relevant financial year corresponding to the Valuation Date, after taking into account:
- (a) The opening balance in the IPA at the beginning of the financial year,
 - (b) Contributions received during the financial year,
 - (c) Deductions on account (i) Charges, (ii) Premium on the Term Rider, if any, (iii) Management Fees and (iv) withdrawals, if any during the financial year.
- 3.5.5. Benefit Amount payable by the Company shall mean the accumulated balance in the IPA (i) on the Vesting Date or the Deferred Vesting Date, as the case may be, or (ii) in the event of death of the Annuitant prior to the Vesting date or the Deferred Vesting Date, the accumulated balance in the IPA on the date of settlement of the claim. The accumulated balance in the IPA shall include:
- (a) The opening balance in the IPA at the beginning of the financial year,
 - (b) Contributions received during the financial year,
 - (c) Deductions on account (i) Charges, (ii) Premium on the Term Rider, if any, (iii) Management Fees and (iv) withdrawals, if any during the financial year.
 - (d) Any Bonus Interest credited by the Company to the Annuitant's IPA from time to time.
- 3.5.5. The Benefit Amount shall be payable in accordance with Clause 3.6 below.

3.6. Payment of Benefit Amount:

- 3.6.1. On the Vesting Date or the Deferred Vesting Date, as the case may be, the Annuitant shall be entitled to receive and/ or utilize the Benefit Amount in the manner described in Clause 3.8 below or in the event of death of the Annuitant before the Vesting Date or the Deferred Vesting Date or prior to receiving the Benefit Amount, the name spouse or the Nominees(s) or the proving legal heirs of the Annuitant, as the case may be, shall be entitled to receive and / or utilize the Benefit Amount in the manner described in Clause 3.9 below.
- 3.6.2. If the Vesting Date or the Deferred Vesting Date falls on a date subsequent to the Valuation Date or the claim under the Policy arises after the last completed Valuation Date, the Company may, at its discretion, credit additional bonus interest to the IPA, as it deems appropriate based on the performance of the Capital Guaranteed Plan since the last Valuation Date.

3.7 Deferment of Vesting Date

At the request of the Annuitant, the Vesting Date may be deferred up to a maximum of 5 years or till the Annuitant attains the age of 70 years, whichever date occurs earlier. Such request for deferment should be made at least 6 months before the original vesting Date. No further contributions can be made during this deferment period.

3.7.1 Manner of Payment of Benefit Amount on Vesting Date or deferred Vesting Date:

Subject to the Annuitant exercising the Annuity Option in terms of paragraph 3.12.13 below, on or after the Vesting Date or the Deferred Vesting Date, as the case may be, the annuitant will exercise any one of the following options:

- (a) To receive a lump sum of one-third of the Benefit Amount or such other proportion as may be permissible as per the applicable Regulations, and apply the balance Benefit Amount for the purchase of annuity; or
- (b) To apply the entire Benefit Amount for purchase of annuity.

Annuity will be purchased either from the Company in accordance with the provisions of Clause 3.12.4. below or from any other insurance company approved by the Regulatory Authority.

3.9 Manner of Payment of Benefit amount on death of the Annuitant before Vesting Date

3.9.1 In the event of death of the Annuitant before the Vesting Date or the Deferred Vesting Date or prior to receiving the Benefit Amount referred to in Clause 3.6 above, the following provisions shall apply:

- (a) If the spouse named in the Policy is alive on the date of death of the Annuitant and the Spouse is less than 45 years of age, the Spouse shall be entitled to exercise the following options and receive Benefit Amount in terms of the options so exercised:
 - (i) To defer the purchase of annuity until the Spouse attains the age of 45 years, in which case, subject to other provisions set forth herein, the Policy shall continue until the Spouse attains the aforesaid age, with all the benefits admissible there under including the Bonus interest, but without any obligation to pay further Contributions;

OR

- (ii) Until the Spouse attains age of 45 years, the Spouse may exercise option to receive in every Policy Year, an amount up to a maximum of 5% (or such other percentage as may be determined by the Company) of the accumulated balance outstanding in the IPA, by way of withdrawal from the IPA and
- (iii) On the Spouse attaining 45 years of age, the Spouse shall be entitled to exercise the options set forth in Clause B below.
- (b) If the spouse named in the Policy is alive on the date of death of Annuitant and the Spouse is over 45 years of age, the Spouse shall be entitled to exercise the following options and receive the Benefit Amount in terms of the options so exercised:
 - (i) To receive a lump sum of one-third of the Benefit Amount or such other proportion as may be permissible as per the applicable Regulations, and apply the balance for purchase of annuity; or
 - (ii) To apply the entire Benefit Amount for purchase of Annuity.

- 3.9.2. In case the Spouse is not named in the Policy or the Spouse named in the Policy is not alive on the date of death of the Annuitant or on the date when the Benefit Amount becomes payable, the Benefit amount shall be payable in lump sum to the nominee(s) or the proving legal heirs of the Annuitant, as the case may be.
- 3.9.3. Annuity may be purchased either from the Company in accordance with the provisions of Clause 3.12.4. below or from any other insurance company approved by the Regulatory Authority.

3.10. Surrender

This Policy can be surrendered by the annuitant for cash at any time before the Vesting date, subject to payment of applicable surrender charges to the Company, provided the Policy has completed at least three full Policy Years. The surrender charges shall be payable at such rates as may be stipulated by the Company from time to time. The amount payable on surrender of the Policy shall be the accumulated balance in the IPA, less the applicable surrender charges. The minimum guaranteed surrender value shall be equal to 60% of the accumulated balance in the IPA, at the time of surrender.

3.11 Annual Statement

The Company shall issue to the Annuitant, in the beginning of each financial year, an Annual Statement for the preceding financial year showing inter alia the following:

- (a) The Opening balance in the IPA;
- (b) The Contributions received during the financial year;
- (c) The Charges, other charges, and if applicable, the premium on the Term Rider, debited to the IPA;
- (d) Withdrawals, if any, made during the year
- (e) Bonus interest credited to the IPA;
- (f) Management Fee for the financial year;
- (g) Closing balance in the IPA, at the end of the financial year.

3.12 Annuity Plans

3.12.1 The Company offers the following two types of annuity plans (the "Annuity Plans");

- (a) **Life Annuity with return of corpus:** Under this Annuity Plan, the Company will pay annuity in arrears during the lifetime of the Annuitant and on Annuitant's death, the amount applied for purchase of the annuity will be returned to the named spouse, or the nominee(s) or the legal heirs of the Annuitant, as the case may be;
- (b) **Life Annuity:** Under this annuity Plan, The Company will pay annuity in arrears throughout the lifetime of the Annuitant in the mode chosen by the Annuitant.

3.12.2 Annuity may be purchased from the Annuity Plans offered by the Company and at the rate prevailing at the date of purchase of annuity. The purchaser will have an option to receive annuity monthly, quarterly, semi-annually or annually in arrears, provided that the minimum amount of annuity under any mode selected shall not be lower than Rs.1000/- per installment.

- 3.12.3 The option to purchase the annuity should be exercised in writing atleast 6 months before the Vesting Date. In case the Annuitant fails to exercise the option, the Annuitant shall be deemed to have exercised option to apply the entire Benefit Amount for purchase of Life Annuity.
- 3.12.4 The Annuitant or the named Spouse, as the case may be, may purchase annuity either from the Company or from any other insurance company approved by the Regulatory Authority.
- 3.12.5 If option is exercised to purchase annuity from any other insurance company, the obligations of the Company under this Policy shall come to an end on payment of the balance Benefit Amount to the insurance company designated by the Annuitant or the Spouse, as the case may be.
- 3.12.6 The recipient of annuity is required to produce proof to the satisfaction of the Company as to survival of the recipient at the time of claiming payment of annuity and at such periodical intervals thereafter as the Company may specify.

3.13 Conditions and Disclaimers

This Policy is subject to the following conditions and disclaimers, among others:

- 3.13.1 No trust, whether express or implied, is created in respect of the assets of the Capital Guaranteed Plan in favour of the Annuitant, the Spouse, the Nominee(s) or the legal heirs.
- 3.13.2 The investments made by the company are subject to market and other risks and there can be no assurance that the objectives of the Capital Guaranteed Plan will be achieved. The bonus interest in the IPA, may fluctuate depending on factors affecting the financial, stock and debt markets from time to time and may be affected by the changes in the interest rates prevailing from time to time.
- 3.13.3 Past performance of Capital Guaranteed Plan is not necessarily indicative of future performance of the Capital Guaranteed Plan.
- 3.13.4 The Company does not offer or promise a guaranteed or assured return performance of the Capital Guaranteed Plan.
- 3.13.5 This Policy and the Benefit Amount payable under this Policy, including the surrenders/ withdrawals, are subject to the taxation laws in effect from time to time.

4. CONDITIONS APPLICABLE TO THE BASIC POLICY AND RIDER

4.1 Additional Conditions if this Policy is issued with Optional Term Benefit Rider

- 4.1.1. The Annuitant may at his option at the time of taking this Policy purchase an optional level premium Term Rider from the Company. Such Term Rider shall be subject to the terms and conditions applicable thereto, including without limitation the minimum and maximum entry age and coverage.
- 4.1.2. The Term Rider may be purchased for an assured sum equal to five times the regular contribution, subject to a maximum sum assured of Rs.1,00,000/-.
- 4.1.3. The premium for the Term Rider for the first Policy Year will be deducted from the Contributions and premium for the subsequent Policy Years will be recovered, by debiting to the IPA, The Term

Rider will continue until the IPA has sufficient accumulations enough to pay for the premium or until the term of the Rider, whichever event occurs earlier. In case the accumulations are found insufficient to pay for the premium, the Term Rider shall terminate immediately.

- 4.1.4. An annuitant shall not be entitled to have more than one Pension Policy with Term Rider from the Company at any one point in time. Without prejudice to the generality of the preceding sentence, in case an Annuitant effects more than one Exide Life Best Years Retirement Plan with Term Rider, then the sum assured under all such Term Riders shall be limited to the sum assured under the Term Rider first issued under the Exide Life Best Years Retirement Plan and the liability of the Company shall be limited to the Term Rider first issued. The Company shall have no liability whatsoever under the Term Rider subsequently issued except that the premium, if any, recovered by the Company may be refunded, after deduction of the expenses incurred by the company in respect of such Term Rider and such charges as the Company may determine from time to time.
- 4.1.5. The Term Rider shall terminate on the expiry of the term of such Term Rider. No benefits shall be payable under the Term Rider, in the event of surrender of the Policy.
- 4.1.6. In the event of any conflict between the conditions in this Policy and the conditions in the Rider, then conditions specified in this Policy shall prevail.

4.2 Settlement of Claim under the Term Rider :

The provisions of Clause 3.9 above shall apply mutatis mutandis for payment of claim under the Term Rider. The claim amount payable under the Term Rider shall be added to the Benefit Amount as defined under Clause 3.9 hereof. Payment of Benefit Amount under the Basic Policy and the claim amount under the Term Rider shall be subject to deduction of any indebtedness or lien under the Policy. Payment of all such Benefit Amount under this Policy and the claim amount under the Term Rider shall be subject to receipt by the Company of proof to its satisfaction of:

- (a) The Benefit Amount of the Sum Assured under the Term Rider having become payable as set out in this Policy or the Term Rider;
- (b) The title of the person or persons claiming payment; and
- (c) The correctness of the age of the Annuitant as stated in the Proposal/Schedule, if not previously admitted.

- 4.3 **Non-Forfeiture:** If, after payment of the initial Contribution, any subsequent Contribution is not paid, then this Policy shall not lapse. The accumulations in the IPA under this Policy shall continue to exist subject to the terms and conditions of this Policy.
- 4.4 **Nomination:** Notice of nomination should be submitted for registration to the office of the Company, where the Policy is serviced. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect. The nominee(s) will be entitled to claim under this Policy if the Annuitant or the named Spouse is not alive at the time when the Benefit Amount is payable in terms of this Policy.
- 4.5 **Loans:** No loan will be admissible under this Policy.
- 4.6 **Assignment:** This Policy cannot be assigned in whole or in part.

4.7 **Foreclosure of the Policy:** The Company may terminate this Policy when the accumulations in the IPA under the Policy are insufficient to pay for the Charges and / or the premium on the Term Rider, if applicable. In such a case, the outstanding balance amount in the IPA, if any, at the time of termination of the Policy, shall be paid in lump sum to the Annuitant or the Spouse or the Nominee or the proving legal heirs of the Annuitant, as the case may be.

4.8 **Suicide:** If the Annuitant commits suicide for any reason, while sane or insane, within one year from the Date of Risk Commencement appearing in the Policy Schedule, the Term Rider shall be treated as null and void, and no benefit shall be payable under the Term Rider and all the premiums paid on the Term Rider shall stand forfeited to the Company.

4.9 **Governing Law and Jurisdiction:**

4.9.1 This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated.

4.9.2 No action in law or in equity shall be brought against the Company to enforce any claim under this Policy, unless the claimant has filed with the Company a claim together with all required documents, in accordance with the requirements of this Policy and complied with the requirements of the Company, at least 60 days prior to the institution of such action.

Annexure C

Jurisdiction	Name and Address of Ombudsman	Jurisdiction	Name and Address of Ombudsman
Gujarat, UT of Dadra & Nagar Haveli, Daman and Diu	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, AHMEDABAD-380 014. Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Madhya Pradesh & Chhattisgarh	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2 nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, BHOPAL(M.P.)-462 023. Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in
Orissa	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596455 Fax : 0674-2596429 Email ioobbsr@dataone.in	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in
Tamil Nadu, UT- Pondicherry Town and Karaikal (which are part of UT of Pondicherry)	Shri V. Ramasaamy, Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court,4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email insombud@md4.vsnl.net.in	Delhi & Rajasthan	Shri Surendra Pal Singh Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com
Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura	Shri Sarat Chandra Sarma, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5 th Floor, Near Panbazar Overbridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2132204/5 Fax : 0361-2732937 Emailombudsmanghy@rediffmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry	Shri K Chandras Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1 st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com
Kerala, UT of (a) Lakshadweep, (b) Mahe	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015.	West Bengal, Bihar, Jharkhand and UT	Ms. Manika Datta Insurance Ombudsman, Office of the Insurance Ombudsman, Hindustan Building Annexe, 4th Floor, 4, Chittaranjan Avenue,

– a part of UT of Pondicherry	Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	of Andaman & Nicobar Islands, Sikkim	KOLKATA-700 072. Phone: 033-2212 4339/4340 Fax: 033-2212 4341 Email iombsdpa@bsnl.in
Uttar Pradesh and Uttaranchal	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6 th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001. Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Maharash tra, Goa	Shri S Viswanathan Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com

Standard requirements for submission of a Claim are mentioned below

(Depending on the circumstances of a claim, additional relevant information may be required which would be case specific)

Maturity Claims

- Original Policy Document.
- Discharge form

Death Claim

- Policy Document - Original.
- Death Certificate - Original.
- Death Certificate issued by Medical Attendant/Hospital.
- Hospitalisation documents (Discharge summary, all investigation reports) if Life Assured has taken treatment for illness leading to death.
- Last Medical Attendants Certificate.
- Family Doctor's Certificate.
- Employer's Certificate and Copy of Medical leave if availed from the Employer.
- Age proof and Photo Identification of the Life Assured
- Photo Identification of the Nominee
- Obituary intimation in the newspaper (if any)
- Burial/ Cremation Certificate
- Claim Form.

In case of unnatural deaths including accidents (in addition to above)

- First Information Report (FIR) attested by the police officials,
- Final investigation Report attested by the police officials &
- Post-Mortem Report (PMR) attested by the police officials.
- Police Inquest Report and Panchnama report attested by the police officials.
- Newspaper clippings of the incident (if any)

