

In this policy, the investment risk in investment portfolio is borne by the Policyholder

One Plan.
The Key To A Lifetime Of Prosperity.



Exide Life
Prospering Life Plus SP

- Guaranteed Life Cover
- Pay Once and Enjoy Benefits for Full Policy Term
- 6 Investment Funds with Unlimited Free Switches
- Benefit from Active Asset Allocation Style of Fund Management

Exide Life Prospering Life Plus SP

Non-Par Unit Linked Insurance Product

In this policy, the investment risk in investment portfolio is borne by the Policyholder

The Linked Insurance products do not offer any liquidity during the first five years of the contract. The Policyholders will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.

What is this policy all about?

Exide Life Prospering life Plus SP is a Single Premium Unit Linked Insurance Plan which offers various fund options and strategies which will enable you to maximize your returns as per your investment choice through a one-time contribution. The product combines convenience (to manage your investments) and control (over your assets) at all times. The key and unique features of this plan are:

- Automatic asset re-balancing strategy
- 6 fund options to choose from
- Loyalty benefit
- Unlimited free switches

Key benefits

Automatic asset re-balancing strategy:

Under this strategy, you can choose to allocate your money in a pre decided ratio between our equity oriented fund (Exide Life Prime Equity) and our debt oriented fund (Exide Life Preserver). At every policy anniversary, we will reset the ratio between these two funds at the pre decided ratio which depends upon the years to the maturity of the Policy.

We understand that your investment objectives and your risk appetite might change over time. Thus, this strategy reduces your equity proportion as your policy nears maturity. This ensures that any downside in equity market later in the policy term has minimal impact on your maturity amount.

This strategy re-balances the equity and debt ratio without your manual intervention of switching the funds.

The pre decided ratio (as a percentage of fund value) will be as under:

No. of years to maturity	Exide life prime equity	Exide life preserver
16-20	90	10
11-15	80	20
6-10	60	40
3-5	40	60
0-2	20	80

You can choose to enter or exit the Automatic Asset Rebalancing Strategy any time during the policy term.

6 investment funds to choose from:

We understand your need to have a diversified portfolio. While you can manage the same by choosing our Automatic Asset Rebalancing Strategy, you also have the option to choose from any of our 6 unique fund offerings. All these funds have a diversified mix of equity and debt and we are sure you will find the fund of your choice amongst these options:

Fund name	Investment pattern	Objective	Risk classification
Exide Life Prime Equity (SFIN: ULIF01116/12/09PRIMEEQU114)	Equity: 90-100% Debt: 0 - 10% Money Market: 0 – 10%	Provides for equity linked market returns	High
Growth Fund (SFIN: ULIF00318/10/04GROWTH114)	Equity: 40-60% Debt: 0 - 60% Money Market: 0 – 20%	Provides opportunity for high growth	Medium
Balanced Fund (SFIN: ULIF00118/10/04BALANCE114)	Equity: 20-40% Debt: 0-80% Money Market: 0 – 20%	Provides for higher growth with reasonable security	Medium
Secure Fund (SFIN: ULIF00418/10/04SECURE114)	Equity: 10-20% Debt: 0-90% Money Market: 0 – 20%	Provides for growth with low risk	Low
Exide Life Preserver (SFIN: ULIF01016/12/09PRESERVER114)	100% in debt and debt related investments with no more than 25% of the fund invested in instruments of maturities less than 12 months	Provides for growth with low risk	Low
Exide Life Active Asset Allocation (SFIN: ULIF01527/12/10ACTASSET114)	Equity: 20-100% Debt: 0 – 80% Money Market: 0 – 80%	To provide long term capital appreciation in a risk controlled manner by making clear and active asset allocation choices between Equities, Bonds and Money Market	High

Loyalty Benefit:

It always feels good to get something extra. Exide Life Prospering life Plus SP rewards you if you have been loyal to your Policy. On Completion of Policy Term, a Loyalty Benefit is paid at maturity of the policy as applicable. This loyalty benefit is added to your fund value. The Loyalty Benefit is a % of fund value and is as per the table below:

Single premium (₹)	Percentage of fund value
Below ₹1,44,000	0%
₹1,44,000 – ₹1,91,999	0.50%
₹1,92,000 or above	0.75%

Unlimited free switches:

We understand that your investment objectives might change over time and will depend on market forecasts. Exide Life Prospering life Plus SP gives you the flexibility to switch your money from one fund to another or to/from Automatic Asset Rebalancing Strategy (referred as Switches).

Unlimited switches are allowed free of charge in a Policy year.

How does the Plan work?

1. Choose the single premium amount that you wish to invest in the plan every year which shall determine the Basic Sum Assured under the Policy.
2. Your premium after deduction of Premium Allocation Charge will be invested in the fund of your choice or as per the Automatic Asset Rebalancing Strategy selected by you.
3. Mortality and Policy Administration Charges will be deducted on a monthly basis by cancellation of units.
4. In the unfortunate event of death of the policyholder during the term of the policy, the nominee shall receive the death benefit.
5. At maturity, the Fund Value will be paid to the Policyholder. Alternatively you can also choose the structured payout option. Fund Value includes Loyalty Benefit and Claw-back Additions where applicable.

Eligibility criteria

Age at Entry	Min 0 years - Max 65 years
Age at Maturity	Min 18 years - Max 75 years
Policy Term	10,15 to 20 years
Premium Payment Term	Single premium
Minimum Premium	₹96,000
Maximum Premium	No Limit
Top-Up Premium	Minimum of ₹6,000 Maximum of ₹7,80,000 per life
Basic Sum Assured	For age at entry below 45 years: 1.25 times single premium For age at entry of 45 years or above: 1.1 times single premium
Additional Sum Assured	For age at time of top-up premium payment below 45 years: 1.25 times top-up premium For age at time of top-up premium payment of 45 years or above: 1.1 times top-up premium

Other benefits

Maturity benefit:

On the maturity date you have two options to choose from the below:

- Take the Fund Value as on the date of maturity as a lump sum.
- Take part of the Fund Value as on the date of maturity as a lump sum amount and part in equal installments of units over a period of 5 years (referred as Structured Payout Period) after the Maturity date.

Fund Value as on the date of maturity is the Unit Price at maturity times the units at maturity plus Loyalty Benefit and Claw-Back addition where applicable.

Claw-back additions:

After all the benefits available in the product are paid out to the policyholder, policies may also be eligible for Claw-back additions at the time of exit if the reduction in yield at that time is greater than the maximum reduction in yield allowed. The claw-back additions, if required, will be added to the fund value, to ensure compliance with the regulatory criteria of maximum reduction in yield from 5th policy anniversary onwards. The extent of claw-back additions will depend on the actual gross yield of the chosen funds achieved at the time of exit for each policy respectively.

Structured payout period:

You have the option to utilize the Maturity benefit partly in lump sum and in equal installments of units over a period of 5 years. You can choose among the following options for payment of lump sum on maturity and the balance shall be paid in periodic intervals:

Options	% of fund value on maturity
1	20%
2	40%
3	60%
4	80%
5	100%

The proportions of the lump sum and the Structured payout amounts and the frequency of the Structured Payout has to be selected at least six months prior to maturity and once selected can't be changed later. During the structured payout period, the policyholder will receive the proportion of the fund value selected as structure payout at regular intervals as selected.

In the unfortunate event of death of Life Assured during the Structured Payout Period, Fund Value will be paid as Death Benefit. During the Structured Payout Period you have the option to withdraw the entire amount of the Fund Value before the end of the Structured Payout Period. However you shall not have the option for Partial Withdrawals or Switches during the Structured Payout Period. There will be no charges levied for complete withdrawal of the fund value before the end of the Structured Payout Period. The structured payout period will not be extended beyond a period of 5 years from the date of maturity.

Inherent risk:

The Structured Payout is subject to market risk and is dependent on the Unit Price prevailing on the date of payout. During the Structured Payout Period, Fund Management Charge will continue to be levied

Sample illustration

Age	Single premium (₹)	Policy term (years)	Fund value at maturity if fund grows @ 4% p.a*	Fund value at maturity if fund grows @ 8% p.a*
35	96,000	20	1,08,885	2,70,167
45	1,20,000	15	1,43,469	2,59,399
55	2,00,000	10	2,08,071	3,14,380

*Assuming the premium is invested in active asset allocation fund.

Death Benefit:

In the unfortunate event of death of the life assured during the policy term, higher of the Sum Assured or 105% of the premiums paid, including top up premiums (if any) or Fund Value shall be payable to the eligible person.

Note: The Sum Assured payable is the Basic Sum Assured and the Additional Sum Assured on Top-up premium, if any.

Top-up Premium:

At any point of time if you choose to increase your savings, you can pay Top-up premiums to invest in your selected funds in the same policy without having to buy another policy.

- The Minimum Top Up amount is Rs. 6,000/- at one time.
- The maximum amount of Top-up premiums allowable is Rs 7.8 Lacs per life throughout the Policy Term.
- At anytime during the term of the contract, the total top-up premium shall not exceed the amount of single premium paid.
- Every Top-up premium shall have an Additional Sum Assured. This Additional Sum Assured on Top-up will be in addition to the Basic Sum Assured.
- Top-ups will not be allowed during the last 5 years of the Policy Term.
- Top-up premium cannot be withdrawn in a period of five years from the date of payment of the respective Top-up premium.

Partial Withdrawal Benefit:

Any insurance plan should be flexible to allow you to use your fund for any interim financial goals or emergencies. Therefore, this Policy allows partial withdrawal from your fund at any point of time after completion of 5 Policy Years. The Partial Withdrawals are subject to the following conditions:

- The Partial Withdrawal Benefit is available for a minimum amount of Rs. 6,000 and a maximum amount equal to 10% of the Fund Value, subject to Fund Value after each such withdrawal not being less than 20% of single premium.
- The policyholder will be allowed to make any partial withdrawals from the Top-up contributions only after completion of 5 years from the date of remittance/realization of Top-up contribution.
- Partial Withdrawal Benefit shall not be allowed in case where the Life Assured is a minor.
- Partial withdrawals will be allowed from the fund value built up from the top-up premiums first and subsequently, if top-up fund value doesn't supports partial withdrawals, it will be allowed from the fund value built up from the Regular Premium.

Surrender Benefit:

The importance of availability of cash in some emergencies cannot be denied, therefore, we provide you with a facility to surrender the policy during the Policy Term.

- In case the Policy is surrendered during the initial 5 years from the Policy Commencement, the Surrender Benefits shall be payable to the Policyholder only after completion of the Lock-in Period of 5 full policy years. The Fund Value as on the date of Surrender after deducting the applicable surrender Charges will be transferred to the Discontinued Policy Fund till the completion of Lock-in Period and shall earn a minimum guaranteed interest as prescribed by IRDAI from time to time, on compounding basis. The Policyholder's balance in the Discontinued Policy Fund along with the earned interest shall be paid to the Policyholder on completion of Lock-in Period as Surrender Benefits.
- On Surrender after 5 years, the Fund Value is paid and the policy is terminated.

Charges

Fund management charge:

Fund name	% of fund value
Exide Life Prime Equity	1.35%
Exide Life Active Asset Allocation	1.35%
Growth Fund	1.25%
Balanced Fund	1.25%
Secure Fund	1.00%
Exide Life Preserver	1.00%

The daily unit price includes the fund management charges.

Fund management charges on discontinued policy fund: 0.5% per annum

The company can review the fund management charge after giving 30 days' notice and with requisite approval from IRDAI. The maximum fund management charge cannot exceed the cap as allowed by IRDAI from time to time.

Premium allocation charge:

The premium allocation charge is 3.5% of single premium and 2% of Top-Up Premium.

Policy administration charge:

Year	Charges as a % of single premium
1 – 3	0.15% per month
4 – 6	0.10% per month
7 onwards	0.05% per month

The company can review the Policy administration charge after giving 30 days' notice and with requisite approval from IRDAI. The maximum Policy administration charge cannot exceed the cap as allowed by IRDAI from time to time. Currently, the maximum Policy administration charge is ₹500 per month. These charges are applicable throughout the contract period of the policy & would be deducted at the beginning of each policy month by way of cancellation of units.

Mortality charges:

Mortality charges will be deducted monthly in advance from the Fund Value. Charges are based on age, gender, level of life cover etc. Sample mortality charges per annum per 1000 of sum at risk for a healthy male & female life is shown below:

Age (years)	20	30	40	50	60
Male	1.06	1.26	2.14	5.89	13.72
Female	0.88	1.19	1.72	4.24	10.98

The mortality charges are applicable throughout during the contract period of the policy

There are **no charges** for switches and partial withdrawals made during the policy term.

Policy discontinuance year	Surrender charges
1	Lower of 1% of (SP* or FV**) subject to max ₹6000
2	Lower of 0.5% of (SP* or FV**) subject to max ₹5000
3	Lower of 0.25% of (SP* or FV**) subject to max ₹4000
4	Lower of 0.1% of (SP* or FV**) subject to max ₹2000
5 and onwards	Nil

*SP- Single Premium, **FV- Fund Value

The company can review the discontinuance charge after giving 30 days' notice and with requisite approval from IRDAI. The maximum discontinuance charge cannot exceed the cap as allowed by IRDAI from time to time. There will be no discontinuance charge levied on top-up premiums.

Terms & conditions

We would suggest you to read the following Terms & Conditions before purchasing the policy.

Free look period:

In case you disagree with any of the terms and conditions of the Policy, you have the option of canceling the Policy by writing to the Company stating the reasons for cancellation and return of the original policy document to the Company within 15 days of the date of receipt of the Policy Document. In case of such cancellation, you shall be entitled to an amount which shall at least be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less medical examination fees for the period of life cover(if any), stamp duty and proportional charges for the period on cover (if any). In case the policy is sourced through Distance Marketing* the free look period is 30 days from the receipt of the policy document.

*Distance marketing includes solicitation through all modes other than in person.

Beneficiaries:

If the Policyholder has not assigned the policy, then he/ she shall get the benefits due on the date of maturity. In the event of Life Assured's unfortunate demise, the nominee or the eligible person will receive the benefits due.

Coverage exclusions:

Suicide:

No death benefit shall be paid if the death has occurred directly or indirectly as a result of suicide committed by the Life Assured within one year from the date of commencement of the policy. The policy shall be treated as null and void and the benefits under the policy shall be restricted to payment of balance in Fund Value or Discontinued Policy Fund as on the death of the Life Assured to the eligible person. Any charges recovered subsequent to the date of death shall be paid back to the nominee.

If Age of the Life Assured is greater than or equal to twelve years, the risk cover will commence immediately from the date of commencement of the Policy. If the age of the life assured is less than 12 years, the risk cover will commence from completion of 2 policy years. During this period, if the Life Assured dies, only the Fund Value will be paid as death benefit.

Tax benefit provision (based on in force tax laws):

Policyholder may be eligible for tax benefits under section 80C of the Income Tax Act, 1961, subject to provisions contained therein.

- U/S 80C of the Income Tax Act 1961 on your premiums*

*The aforesaid tax benefits are subject to change in tax laws and to the terms set out in the said Sections. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications on premiums, top-up premiums and maturity/death benefit, if any that may arise on investing in this policy.

Unit price calculation:

Unit Price means the price of the Units of each Unit Linked Fund arrived at by dividing the Net Asset Value per unit of the Unit Linked Fund by the total number of outstanding units in the Unit Linked Fund.

The term NAV in this document refers to the Unit Price.

Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

The NAV of the Unit Linked Fund shall be computed as:

Market value of investment held by the fund + Value of current assets – Value of current liabilities & provisions, if any

Number of units existing on valuation date (before creation / redemption of units)

The unit price for each business day to be declared/ recorded at the end of each business day. The Unit Price shall be computed to four decimal points. The Unit Price of the Units declared by the Company is net of fund management charges.

The value of the benefits payable in respect of a claim, requests for switch/ surrender/partial withdrawal received before 3pm on any business day will depend on the number of units and the Unit Price of the respective funds as on such date. Any claim intimation, requests for switch/ surrender/partial withdrawal received after 3pm on any business day will be processed based on the Unit Price declared on the immediately following business day.

In respect of premiums (other than premiums paid by ECS, Standing Instructions or Auto Debit) received before 3pm on any business day, the Unit Price as of the date of receipt of such premium shall be applicable and premiums received after 3pm on any business day will be processed based on the Unit Price declared on the immediately following business day. In respect of premiums paid by ECS, Standing Instructions or Auto Debit the Unit Price as on the date of realization shall be applicable.

Risk factors

- Exide Life Prospering life Plus SP is a Non-Participating Unit-Linked Life Insurance Product (ULIP). ULIP plans are different from the traditional insurance products and are subject to risk factors.
- Exide Life Insurance Company Limited is only the name of the Insurance Company and Exide Life Prospering life Plus SP is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The names of the Unit Linked Funds do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- Investments in ULIPS are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds in the ULIP will be achieved.
- The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- The ULIP does not offer a guaranteed return and investment risk is borne by the policyholder.
- The premiums and funds are subject to certain charges related to the fund or to the premiums paid.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
- The purpose of this brochure is only to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of Exide Life Prospering life Plus SP. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, charges etc. about the plan.
- In the event of any inconsistency/ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions shall prevail.

Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – (1) for reference]

About Exide Life Insurance Company Limited (As on March 2017)

Exide Life Insurance Company Limited, an established and profitable life insurance company, commenced operations in 2001-02 and is head quartered in Bengaluru. The company is 100% owned by Exide Industries Limited. The company serves over 15 lakh customers and manages assets of over ₹11,000 Crores. During the financial year 2016-17, the company achieved Total Premium Income of over ₹2,400 crores and delivered ₹112 crores in Profits (PBT). Exide Life Insurance distributes its products through multi-channels viz. Agency, Banc assurance, Corporate Agency & Broking as well as Direct Channels. The Agency channel comprises of 50,000+ advisors who are attached to over 200 company offices across the country. The company also offers group life insurance solutions. The company is focused on providing long term protection and savings solution plans and has a strong traditional product portfolio with a consistent bonus track record. The company has ISO 9001:2008 quality certification for all Customer Service processes and the ISO/IEC 27001:2013 for information security management.

Our Shareholders

About Exide Industries Limited - Exide is India's largest manufacturer of electric storage batteries and its biggest power-storage solutions provider with a market capitalization of over ₹19,000 crores*. Since its introduction in India more than a hundred years ago, Exide remains the foremost and the most trusted battery brand in India. The century old brand equity is backed by a robust nation-wide network of 18,000-plus dealers. (*As on 31st March 2017) With 7 world-class battery manufacturing factories across India, the range of products offered by the company covers everything from the smallest batteries required in motorcycles to the giant batteries powering submarines. After all, India moves on Exide.

To know more about this product, please contact our nearest Branch Office.
Or call us at 1800 419 8228 or SMS PLP to 5676770 or visit exidelife.in

Exide Life Prospering Life Plus SP UIN: 114L069V01. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: exidelife.in; ARN: EXL/2017-18/COLL/118

IRDAI Notice: Beware of spurious phone calls and fictitious/ fraudulent offers. IRDAI clarifies to public that • IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. • IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with the details of phone call number.

Section 45 - Policy shall not be called in question on the ground of mis-statement after three years:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
 whichever is later.
02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy
 whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]