

Exide Life Accidental Death,  
Disability and Dismemberment Rider

**1800 419 8228**  
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**EXIDE** Life   
Insurance

# Exide Life Accidental Death Disability and Dismemberment Benefit Rider

Life is full of uncertainties; you never know what will happen next. Accidents are common now-a-days and are among the most serious risks to individuals affecting the family emotionally as well as economically. Accidents result in not only the loss of beloved ones but also long-lasting adversities as a family loses its income source or suddenly suffers expenses for dealing with accidental consequences and disabilities.

Exide Life Accidental Death Disability and Dismemberment (ADDDDB) Rider is an easy, inexpensive way of providing additional financial security for your family in the event of such an adversity.

## What are the key features of the Exide Life ADDDB Rider?

- 100% of the rider sum assured paid in case of death due to an accident.
- \*Percentage of sum assured paid in case of dismemberment or disability.

\*as per the table of benefits mentioned below

## How does this plan work?

Exide Life ADDDB rider cover is available as a rider, which means that you can add this benefit to any of your existing eligible Exide Life plans (base policy) or include this benefit whenever you are buying a new policy. In order to continue with this additional rider benefit, you will need to pay due rider premium along with the premium of the base policy to which this benefit is attached. If you do not want to continue the rider protection benefit, you can intimate the company and stop paying the rider premium while continuing your base policy benefit as it is.

## What benefits are available under with plan?

Exide Life ADDDB rider covers accidental death, dismemberment and total and permanent disability as per the table of benefits mentioned below:

### Table of benefits

Event	Benefit payable as a percentage of sum assured	Time of payment
<b>Death</b>	100%	Immediately on admission of claim
<b>Dismemberment of</b>		
A) Thumb and index finger on same hand	25%	Immediately on admission of claim
B) Any one limb	50%	Immediately on admission of claim
C) Two limbs or more	100%	Immediately on admission of claim
<b>Total and permanent</b>		
A) Loss of speech	25%	As specified in the table of payments
B) Loss of hearing in both ears	50%	As specified in the table of payments
C) Loss of use of any one limb	50%	As specified in the table of payments
D) Loss of use of two limbs or more	100%	As specified in the table of payments
<b>Total and permanent disability</b>	100%	As specified in the table of payments

Payments on the happening of the events described above would be made as per the schedule detailed below:

### Table of payments

Payable on	Percentage of benefit payable
Date of admission of the claim by the company	10%
Date of admission of claim OR 180 days after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR one year after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR two years after being diagnosed as permanently disabled, whichever is later	30%

## Who can buy this Exide Life ADDDB Rider?

In case of death of the life assured before receiving the last installment of benefit as mentioned above, the balance amount due will be paid to the beneficiaries in lump sum.

The total amount of benefits payable under this rider during the term of this rider shall not exceed 100% of the sum assured of this rider.

**Maturity/surrender:** This plan offers pure protection benefit and does not offer any maturity or surrender benefits.

<b>Minimum / maximum age at entry</b>	18 years / 65 years age last birthday
<b>Rider protection ceasing age</b>	75 years
<b>Minimum sum assured</b>	Same as that of the base policy
<b>Maximum sum assured</b>	Same as of the base policy to which the rider is attached
<b>Rider term (minimum)**</b>	10 years
<b>Rider term (maximum)</b>	75 – Age at attachment of rider or the outstanding premium paying term of the base policy at attachment of rider whichever is earlier
<b>Premium payment term**</b>	Regular pay
<b>Premium payment modes</b>	Same as that of the Base Policy

## Modal factor

The premium payment modes available under this rider will be the same as that of the base policy.

Following factors are applied to premium for different premium paying modes.

Frequency (mode)	Modal factor
Monthly	1
Quarterly	2.895
Half-Yearly	5.61
Yearly	10.86

#For monthly mode: 3 monthly premiums to be collected on the date of commencement of the policy. We will ensure compliance with respect to the Section 15 of the "Clarifications on IRDAI (non-linked products) regulations, 2013" circular or any other regulation applicable from time to time.

## Important to note:

**Accident:** means a sudden, unforeseen and involuntary event caused by external, visible and violent means

**Death** refers to death, which

- results from bodily injury caused by an accident, and
- occurs directly from the said injury and independently of all other causes, and
- occurs within 180 days from the date of said injury

**Dismemberment of a limb:** means physical severance of an arm at or above the wrist, or of a leg at or above the ankle and

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

**Dismemberment of thumb and index finger:** means severance of thumb and index finger at or above metacarpo-phalangeal joint and

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

**Total and permanent disability:** refers to the disability, which completely, continuously and permanently prevents the life assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit.

**Loss:** means physical severance or total and irrevocable loss of use which

- results from bodily injury caused by an accident, and
- results directly from the said injury and independently of all other causes, and
- occurs within 180 days of the said accident

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## Other important points to know

### About taxes

This rider entitles you to certain tax advantages as mentioned below:

- U/s 80C of the Income Tax Act 1961 on your premiums
- U/s 10(10D) of the Income Tax Act 1961 on your lump sum payouts

Please note that taxes are subject to changes in tax laws and we would urge you to consult your tax advisor for specific tax related advice before investing.

### Free look period

You have a period of 15 days from the date of receipt of the rider policy document to review the terms and conditions of the riders. If you have any objections to any of the terms and conditions, you have the option to return the rider policy stating the reasons for the objections and you will be entitled to a refund of the rider premium paid after deducting the proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges (if applicable). In case the policy is sourced through distance marketing<sup>#</sup> the free look period is 30 days from the receipt of the policy document.

<sup>#</sup>Distance marketing includes solicitation through all modes other than in person.

### Grace period

The grace period allowed for payment of premium under this rider shall be the same as the grace period mentioned under the base policy. The rider coverage continues during the grace period and shall terminate automatically at the end of the grace period if the premium is not paid. If the grace period of the base policy is 15 days, the rider cover will cease after the grace period; however it will be considered for renewal without underwriting till 30 days from the due date of premium.

### Premiums

The premiums payable for the rider shall be determined based on the sum assured opted by the policy holder under this rider. If the rider premium is discontinued at any point in time, the Rider and the Benefits under it shall automatically terminate.

### Reinstatement of this rider

You have the facility to reinstate/revive the rider benefits and the rules for revival/reinstatement are same as those of the base policy.

### Exclusions:

This rider shall not cover any death, disability or dismemberment caused directly or indirectly by any of the following:

- 1) Any disease or infection
- 2) Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane
- 3) Life assured being under the influence of alcohol, narcotics, psychotropic substances or drugs unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner
- 4) War (declared or undeclared), war-like operations, invasion, civil commotion, riots or revolution
- 5) Participation in any flying activity, except as a bonafide passenger in a commercially licensed aircraft
- 6) Participation in a criminal or unlawful act
- 7) Any injury sustained before the effective date of this rider
- 8) Participation in hazardous sports, hobbies or pastimes including (but not limited to) racing, parachuting, mountaineering etc.
- 9) Atomic energy explosion or radiation of any kind

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## Risk factors

- a) Exide Life Insurance Company Limited is only the name of the insurance company and Exide Life Accidental Death Disability and dismemberment benefit is only the name of the rider and does not in any way indicate the quality of the product, its future prospects or returns.

- b) The purpose of this brochure is only to provide a general overview about this rider policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of Exide Life Accidental Death, Disability and Dismemberment Rider. Please refer to this rider terms and conditions to understand in detail the associated risks, benefits etc.
- c) In the event of any inconsistency/ambiguity between the terms contained herein and the Exide Life Accidental Death, Disability and Dismemberment Rider Policy terms and conditions, the Exide Life Accidental Death, Disability and Dismemberment Rider Policy terms and conditions shall prevail

## Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

**[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – (1) for reference]**

## About Exide Life Insurance Company Limited (As on March 2017)

Exide Life Insurance Company Limited, an established and profitable life insurance company, commenced operations in 2001-02 and is head quartered in Bengaluru. The company is 100% owned by Exide Industries Limited. The company serves over 15 lakh customers and manages assets of over ₹11,000 Crores. During the financial year 2016-17, the company achieved Total Premium Income of over ₹2,400 crores and delivered ₹112 crores in Profits (PBT). Exide Life Insurance distributes its products through multi-channels viz. Agency, Banc assurance, Corporate Agency & Broking as well as Direct Channels. The Agency channel comprises of 50,000+ advisors who are attached to over 200 company offices across the country. The company also offers group life insurance solutions. The company is focused on providing long term protection and savings solution plans and has a strong traditional product portfolio with a consistent bonus track record. The company has ISO 9001:2008 quality certification for all Customer Service processes and the ISO/IEC 27001:2013 for information security management.

## Our Shareholders

**About Exide Industries Limited** - Exide is India's largest manufacturer of electric storage batteries and its biggest power-storage solutions provider with a market capitalization of over ₹19,000 crores\*. Since its introduction in India more than a hundred years ago, Exide remains the foremost and the most trusted battery brand in India. The century old brand equity is backed by a robust nation-wide network of 18,000-plus dealers. (\*As on 31<sup>st</sup> March 2017) With 7 world-class battery manufacturing factories across India, the range of products offered by the company covers everything from the smallest batteries required in motorcycles to the giant batteries powering submarines. After all, India moves on Exide.

To know more about this product, please contact our nearest Branch Office.  
Or call us at 1800 419 8228 or SMS EXIDLI to 5676770 or visit [exidelife.in](http://exidelife.in)

Exide Life Accidental Death, Disability and Dismemberment Rider UIN: 114B002V02. For more details on risk factors, terms & conditions please read the sales brochure of products carefully before concluding a sale. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited. IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: [exidelife.in](http://exidelife.in); ARN : EXL/2017-18/COLL/131

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**Section 45 - Policy shall not be called in question on the ground of mis-statement after three years:**

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from
  - a. the date of issuance of policy or
  - b. the date of commencement of risk or
  - c. the date of revival of policy or
  - d. the date of rider to the policy
 whichever is later.
02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
  - a. the date of issuance of policy or
  - b. the date of commencement of risk or
  - c. the date of revival of policy or
  - d. the date of rider to the policy
 whichever is later.
 

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
  - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

**[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]**