EXIDE LIFE PRIME LIFE

TERMS AND CONDITIONS

1. Glossary of frequently use terms in this Policy.

1.1. Definitions

In this Policy, unless the context requires otherwise, the following words and expressions shall have the meaning ascribed to them respectively herein below:

Accident means an event or continuous series of events of violent, accidental, external and visible nature, which cause bodily injury during the period this Policy is in force.

Accidental Dismemberment is as defined hereunder:
(i) Dismemberment of a Limb means physical severance of an arm at or above the wrist, or of a leg at or above the ankle and
- results from bodily injury caused by an Accident, and
- results directly from the said bodily injury and independently of all other causes, and
- occurs within 180 days from the date of the said bodily injury caused by an Accident.

(ii) Dismemberment of Thumb and Index Finger means severance of thumb and index finger at or above metacarpo-phalangeal joint and
- results from bodily injury caused by an Accident, and
- results directly from the said bodily injury and independently of all other causes, and
- occurs within 180 days from the date of the said bodily injury caused by an Accident.

Accidental Disability is as defined hereunder:
(i) Total and Permanent Loss means physical severance or total, permanent and irrevocable loss of (i) speech, (ii) hearing in both ears, (iii) use of any one limb or (iv) use of two limbs or more, each of which
- results from bodily injury caused by an Accident, and
- results directly from the said bodily injury and independently of all other causes, and
- occurs within 180 days from the date of the said bodily injury caused by an Accident.

(ii) Total and Permanent Disability means the disability, which:
- results from bodily injury caused by an Accident, and
- results directly from the said bodily injury and independently of all other causes, and
- occurs within 180 days from the date of the said bodily injury caused by an Accident, and lasts for atleast 180 consecutive days from the date of diagnosis and disability.
- completely, continuously and permanently prevents the life assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit.

Benefits means the Death Benefit, Maturity Benefit, Surrender Benefit, Partial Withdrawal Benefit, Initial Allocation Benefit, Extended Insurance Cover Benefit, Extended Maturity Benefit, Enhanced Accidental Protection Benefit, Enhanced Protection Benefit or any other benefit, as the case may be, applicable in terms of this Policy.

Business Day means any day on which (a) the stocks markets [BSE/NSE] is open to the public for trading and (b) Company is open in Bangalore to public for transacting business and (c) banks are generally open in Mumbai to public for transacting business;

Charges means collectively the Mortality Charge, the Enhanced Accidental Protection Benefit Charge, the Premium Allocation Charges, the Fund Management Charges, the Policy

Administration Charges, the Switching Charges, the Surrender Charges, the Partial Withdrawal Charges, and Miscellaneous Charges, as set out in **Annexure A** hereto and other charges that may be levied by the Company from time to time under this Policy with the approval of the Regulatory Authority;

Eligible Person means the policyholder, including assignees under section 38 of the Insurance Act, 1938 or nominees or proving executors of administration or other legal representatives, as per the applicable regulations;

Enhanced Protection Benefit means increase in the Initial Sum Assured by 5% at the end of every Policy Year (for each year of regular premiums paid) till the Policy Maturity Date provided the life assured is alive on the commencement of every Policy Year.

Enhanced Accidental Protection Benefit shall mean the benefit as set out in clause 3.5 of this Policy.

Extended Insurance Cover or Extended Policy Term means an option to the policyholder to increase the insurance cover by 10 years from the Policy Maturity Date as specified in clause 3.9 of this Policy;

Fund Value means the amount represented by the number of Units multiplied by the respective Unit Price of the Units held under the various Unit Linked Funds under this Policy;

Initial Allocation Benefit means the benefit referred to in Clause 3.6 of the Policy.

Insurance Cover means the cover for the Benefits payable under this Policy;

Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows-.

When the unit linked fund is a net purchaser of assets; The NAV shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities and provisions, if any.

When the unit linked fund is a net seller of assets; The NAV shall be computed as: Market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities and provisions, if any.

Policy Year: means a period of twelve (12) consecutive months starting from the policy commencement date as stated in the Policy Schedule and ending on the day immediately preceding the following policy anniversary date and each subsequent period of twelve (12) consecutive months thereafter;

Policy Maturity Date means the date specified in the Policy schedule (attached to this Policy) at the first time of policy issuance;

Extended Policy Maturity Date means the date on which the Extended Insurance Cover ceases;

Risk Commencement Date shall mean the date as specified in the Policy schedule.

Regulatory Authority means the Insurance Regulatory and Development Authority or such other authority or authorities, as may be designated under the applicable laws and regulations;

Relevant Date means

(i) For the purpose of calculation of the Death Benefits/ or in case of death of the life assured prior to the Risk Commencement Date, the date of receipt of written intimation of death by the National Operations Office of the Company, on any Business Day before the Cut-off time;
(ii) For the purpose of calculation of Maturity Benefit, the Policy Maturity Date;
(iii) For the purpose of calculation of Maturity Benefit payable on the Extended Policy Maturity Date, the Extended Policy Maturity Date;
(iv) For the purpose of calculation of the Surrender Benefits or the Partial Withdrawal Benefits or in case of Switches, the date of receipt of written notice by the National Operations Office of the Company on any Business Day before the cut-off time;
(v) The date of determination of the applicable Charges, in the case of deduction of the applicable Charges;
(vi) The date of receipt of premiums including Top-up premiums paid to the Company by instruments/modes other than ECS, Standing Instructions or Auto debit for the purpose of Premium Payments under this Policy on a Business Day before the Cut off time;
(vii) The date of realization of premium by the Company under this policy, in case of payments made through ECS, Standing Instruction, Auto Debit Instruction etc;

Explanation: Cut-off time for the purpose of this definition means 3 pm on the relevant Business Day. Any request received after the Cut-Off time will be processed on the next following Business Day.

Sum Assured means the initial Sum Assured plus Enhanced Protection Benefit, where Enhanced Protection Benefit is as prevailing at the Policy Year preceding the date of death of the life assured.

Initial Sum Assured means the base Sum Assured endorsed in the Policy schedule at the first time of policy issuance.

Unit Price: means the price of the Units of each Unit Linked Fund arrived at by dividing the Net Asset Value/NAV of the Unit Linked Fund by the total number of outstanding units in the Unit Linked Fund;

2. **Exide Life Prime Life (Policy):** Subject to the provisions and fulfillment of the conditions of this Policy, the Company agrees to pay to the Eligible Person the Benefits under this Policy on the happening of the event/s subject to furnishing proof of happening of the event/s to the satisfaction of the Company.

3. **Benefits**

3.1 **Death Benefit:** Subject to the terms of this Policy and the Policy remaining in full force and effect on the date of death of the life assured after the Risk Commencement Date but before the Policy Maturity Date [Benefit in the event of death by Accident shall be as specified in clause 3.5.1], the following benefits shall be payable to the Eligible Person on the Relevant Date.

a) Higher of the (Sum Assured as reduced by Partial Withdrawals, if any, as specified in clause 3.7.1 or the Fund Value) plus Initial Allocation Benefit.

3.2 In case of death of the life assured prior to the Risk Commencement Date, the Company's liability will be limited to payment of the Fund Value only as on the Relevant Date.

3.3 **Suicide**: If the life assured commits suicide for any reason, while sane or insane, within one year from the Risk Commencement Date as specified in the Policy schedule or within one year from the date of reinstatement of the risk cover under this Policy as the case may be, this Policy shall be treated as null and void, and the Eligible Person shall be paid only the Fund Value prevailing as on the Relevant Date.

3.4 **Lien:** If the age at entry of the life assured is less than 12 the risk cover under the Policy will commence only at the end of two years from the policy commencement date as specified in the policy schedule. If the age at entry is 12 and above, the Company shall have a lien over all the Benefits payable under this Policy during the initial period of six months from the Risk Commencement Date. In case of death of the life assured during this initial period, the policyholder or the Eligible Person shall be paid only the Fund Value prevailing as on the Relevant Date.

3.5 **Enhanced Accidental Protection Benefit:** On the life assured attaining the age of 18 years and subject to all regular premiums being paid up to date the following accidental benefits are available;

3.5.1 **Accidental Death Benefit:** If the life assured dies as a result of Accident the Company shall pay to the Eligible Person the Initial Sum Assured plus the benefit specified in clause 3.1(a).

3.5.2 **Accidental Dismemberment Benefit:** If the life assured sustains Accidental Dismemberment**,** the Company shall pay the following benefits;

Accidental Dismemberment	**Benefit payable as a percentage of Initial Sum Assured**	**Time of Payment**
A) Thumb and index finger on same hand	25%	On admission of claim by the Company
B) Any one limb	50%	On admission of claim by the Company
C) Two limbs or more	100%	On admission of claim by the Company

3.5.3 **Accidental Disability Benefit:** If the life assured sustains Accidental Disability, the Company shall pay the following benefits;

Accidental Disability	**Benefit payable as a percentage of Initial Sum Assured**	**Time of Payment**
1. Total and Permanent Loss being		
A) Loss of speech	25%	On admission of claim by the Company
B) Loss of hearing in both ears	50%	On admission of claim by the Company
C) Loss of use of any one limb	50%	On admission of claim by the Company
D) Loss of use of two limbs or more	100%	On admission of claim by the Company
2. Total and Permanent Disability	100%	On admission of claim by the Company

3.5.4 Where the amount paid on account of Accidental Dismemberment or Accidental Disability as specified in clauses 3.5.2 and/or 3.5.3 is less than 100% of the Initial Sum Assured under this Policy, notwithstanding anything to the contrary contained in this Policy, only the balance of the Initial Sum Assured or the actual percentage of Benefit which ever is lower shall be paid on subsequent claim, if any, under this Policy for Accidental Death or Accidental Disability or Accidental Dismemberment. However if the payment under clauses 3.5.2 and/or 3.5.3 equals 100% of the Initial Sum Assured, the Enhanced Accidental Protection Benefit will cease and stand terminated with immediate effect.

3.5.5 Where severance of thumb and index finger on any one arm is followed by subsequent severance of the same arm arising out of the same Accident, the maximum total benefit payable under this Policy shall be that which is payable on severance of an arm after deduction of any partial benefit already paid on severance of thumb and index finger.

3.5.6 A written notice of the Accident should be submitted to the Company within 30 days from the date of Accident. A claim in respect of Accidental Death, Accidental Disability or Accidental Dismemberment should be submitted within 30 days from the date of Accidental Death, Accidental Disability or Accidental Dismemberment and proof satisfactory to the Company of the admissibility of claim, should be provided by the Eligible Person at his/her own expense within a reasonable time. The Company reserves the right to call for such evidence as it may require and for this purpose, may, in case of Accidental Disability or Accidental Dismemberment, advise the Life Assured to submit himself/herself to further medical examinations by the medical practitioners appointed by the Company. Any failure to notify the claim within the stipulated time or to provide the required proof or to submit to such medical examinations may result in repudiation of the claim under this Policy.

3.5.7 If at any time after the claim for Accidental Disability or Accidental Dismemberment has been admitted, it is found that the claim was not admissible as per the conditions of this Policy and that the policyholder has not revealed information material to the issuance of this Policy, the Company reserves the right to stop all further payments under the said claim and recover from the policyholder and/or the claimants, all the amounts paid in respect of such a claim, with interest at the rate determined by the Company from time to time. In such a case the Company shall terminate the entire Policy and shall cease to be liable to pay any Benefits under the Policy.

3.5.8 **Exclusions:** The Enhanced Accidental Protection Benefit shall not cover any claim arising directly or indirectly by any of the following:

a. Any disease or infection.
b. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane.
c. Life assured being under the influence of alcohol, narcotics, psychotropic substances or drugs unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner.
d. War (declared or undeclared) or war-like operations, invasion, civil commotion, riots, revolution or terrorist activities.
e. Participation in any flying activity, except as a bonafide passenger in a commercially licensed aircraft.
f. Participation in an unlawful or criminal act.
g. Any injury sustained before the Risk Commencement Date.
h. Participation in hazardous sports, hobbies or pastimes including (but not limited to) racing, parachuting, mountaineering etc.
i. Atomic energy explosion or radiation any kind.

j. Inhaling any poisonous gas or fumes, accidentally or otherwise, except accidentally in course of duty.

3.5.9 Cessation of Enhanced Accidental Protection Benefit: The Enhanced Accidental Protection Benefit shall automatically cease on the Policy Maturity Date and shall not continue during the Extended Insurance Cover.

3.5.10 Liability of the Company regarding Enhanced Accidental Protection Benefit: Notwithstanding anything to the contrary contained in this Policy pertaining to Enhanced Accidental Protection Benefit, the total liability of the Company shall not exceed the Initial Sum Assured irrespective of the number of claims made regarding Enhanced Accidental Protection Benefit.

3.6 Initial Allocation Benefit: Subject to the Policy terms and conditions and subject to all the regular premiums under the policy being paid upto-date under the Policy, the Company shall pay back the first year's premium allocation charges to the policyholder in the following proportions in the event of any claim for Benefits as specified in clauses 3.1, 3.5.1, and 3.10.1:

(a) for a 15 year Policy term, the proportion payable shall be 1.25 times of the first year premium allocation charges;
(b) For a 20 year Policy term, the proportion payable shall be two times of the first year premium allocation charges

3.6.1 The above proportion of Initial Allocation Benefit is payable irrespective of whether the first year's full regular premium is received or not.

3.7 Partial Withdrawal Benefit: At any time after completion of Five (5) Policy Years subject to three full years regular premiums being paid, the policyholder may avail Partial Withdrawal Benefit not exceeding 10% of the Fund Value, provided the Fund Value after availing the Partial Withdrawal Benefit is not less than 1.5 times the full Year's regular premium or such other amount as may be specified by the Company, with the approval of the Regulatory Authority. During the Policy term specified in the policy schedule, the policyholder can avail five Partial Withdrawal Benefits. The Company shall pay the Partial Withdrawal amount, after deducting the Partial Withdrawal Charge, by cancellation of Units of equivalent amount.

3.7.1 In case of death of the life assured after availing Partial Withdrawal Benefit, the Sum Assured under this Policy shall be reduced to the extent of the Partial Withdrawal Benefits availed during the 24 months immediately preceding the date of death of the life assured.

3.7.2 Partial Withdrawal Benefit, in case of Top-up premiums, can be availed only after completion of three years from the date of payment of the respective installment of the Top-up premium. However this lock in period of 3 years shall not apply in cases of Top – up premiums paid during the last three Policy Years.

3.7.3 Partial Withdrawal Benefit shall not be allowed in case where the life assured is a minor until the life assured attains the age of majority.

3.7.4 Partial Withdrawal Benefit shall not be allowed during the Extended Insurance Cover.

3.8 Surrender Benefit: At any time after completion of three Policy Years, the policyholder may surrender this Policy by giving notice in writing to the Company. Upon Surrender of the Policy, the Company shall pay the Fund Value, as reduced by the Surrender Charges. On such payment, the Policy shall terminate forthwith and the Company will be relieved and discharged from all

obligations/payments/Benefits thereafter. No Surrender Benefits are payable if less than 1 full year's regular premium has been paid.

3.9 Extended Insurance Cover Benefit: The policyholder can opt for an Extended Insurance Cover at least six months before the Policy Maturity Date. If this option is exercised, then the Company will add the Initial Allocation Benefit to the Fund Value as Units at the NAV prevailing on the Policy Maturity Date in the same proportion of the relevant funds existing on the Policy Maturity Date unless otherwise decided by the Company. From the date of exercising this option until the end of the Extended Policy Maturity Date, the Company shall at the end of every Policy Year make a systematic payment of 10% of the Fund Value (Systematic Withdrawal Benefit) provided the Fund Value at the end of every Policy Year does not equal to or fall below 1.5 year's annualized regular premium. During this period, the policyholder is not allowed to make any premium payment including top up premiums. If the policyholder does not convey in writing to the Company about extending the Insurance Cover at least six months prior to the Policy Maturity Date, the Policy shall terminate on the Policy Maturity Date after payment of the benefits as mentioned under clause 3.10.1 unless otherwise decided by the Company. During this period all applicable Charges will continue to be deducted until the Extended Policy Maturity Date. The Enhanced Protection Benefit and the Enhanced Accidental Protection benefit will cease on the Policy Maturity Date and will not get extended during the Extended Insurance Cover period.

3.9.1 Death during the Extended Insurance Cover: In the event of death of the life assured during the Extended Insurance Cover, subject to the other terms of the Policy, the following benefits shall be payable by the Company;

a) Higher of (the Sum Assured as on the Policy Maturity Date reduced by Partial Withdrawals, if any, as specified in clause 3.7.1 of this Policy and as reduced by all the systematic payouts made by the Company) or (the Fund Value).

3.9.2 Maturity Benefit payable on the Extended Policy Maturity Date: In cases where the Extended Insurance Cover has been opted, in the event the life assured survives the Extended Policy Maturity Date, the Company shall pay the Fund Value as at the Relevant Date.

3.10 Maturity Benefits:

3.10.1 <u>Maturity Benefit payable on the Policy Maturity Date:</u> In the event the life assured survives the Policy Maturity Date subject to the other terms and conditions of the Policy, the Company shall pay the Fund Value as at the Relevant Date for Policy Maturity plus the Initial Allocation Benefit.

3.11. Settlement Option: The policyholder does not have any settlement options to receive benefits under clauses 3.9.2 or 3.10.1 in installments but can receive the same only as a lump sum amount.

4. <u>Premium:</u>

4.1. Payment of Regular Premium: The policyholder shall pay to the Company the regular Premium in such frequency on or before the due date for premium payment specified in the Policy Schedule or within the grace period, to secure the applicable Benefits under this Policy. If any regular premium is received before the due date for premium payment, the Company may keep such amount in suspense account and adjust such sum towards regular premium on the applicable due date. It is clarified that during the Extended Insurance Cover, even though no premiums are permitted to be paid by the policyholder the relevant Charges shall

be continued to be deducted from the Fund Value in the manner set forth in **Annexure A** hereto. Grace period shall mean a period of 30 days from the due date for premium payment applicable for all frequencies/modes of premium payment.

4.2. **Top-up Premium.** Top-up premium is an amount of premium/s paid by the policyholder in addition to the regular premium. Subject to the payment of all regular premiums due in terms of this Policy and no regular premium remaining in arrears, the policyholder shall have the option to pay one or more Top-up premiums, subject to a minimum of Rs. 2,000/- or such other amount fixed by the Company, with the approval of the Regulatory Authority. The Top-up premium payable shall not at any point in time exceed 25% of the total regular premiums paid under this Policy as on date of receipt of the Top-up premium. The Top-up Premium, as reduced by the applicable premium allocation charges, shall be invested in the Unit Linked Fund(s) offered by the Company and chosen by the Policyholder. The Company clarifies that payment of Top-up Premiums may impact the tax benefits available to the policyholder under this Policy.

4.3. The Regular Premium and Top- up Premium as reduced by the premium allocation charges shall be invested in the Unit Linked Fund(s) offered by the Company and chosen by the policyholder.

5. **Discontinuance of Regular Premium within three years of the policy commencement date.**

If payment of the regular premium is discontinued before completion of three years from the policy commencement date as specified in the policy schedule, the Insurance Cover including the Enhanced Accidental Protection Benefit shall cease with immediate effect, if the regular premium is not received within 30 days from the due date for payment, and the Policy in such case would continue without Insurance Cover and the Enhanced Accidental Protection Benefit, with deduction by the Company of Charges other than Mortality Charges and Enhanced Accidental Protection Benefit Charges if any from the Fund Value.

Where premiums have been discontinued within three years of policy commencement date as mentioned in this Clause and death of the life assured occurs during such period, the Company's liability under this Policy shall be limited to payment of Fund Value only. The policyholder may at any time within 2 years from the date of cessation of the Insurance Cover, apply to the Company for reinstatement of the Insurance Cover, and the Company may at its discretion, and subject to fulfillment of the conditions set forth in clause 6 below, allow reinstatement of the Insurance Cover. Unless the Insurance Cover is so reinstated within 2 years, the Policy shall terminate at the end of such period or at the end of the 3rd policy year whichever is later and the Company shall pay the Surrender value, if any after deduction of Surrender Charges.

5.1 **Discontinuance of Regular Premium after paying the Regular Premium due for at least three consecutive years.**

If the payment of the regular premium is discontinued, after paying for at least three consecutive years, the Insurance Cover including the Enhanced Accidental Protection Benefit under the Policy will continue, subject to levying the applicable Mortality Charges, Policy Administration Charges, Fund Management Charges and Enhanced Accidental Protection Benefit Charges from the Fund Value.

Such automatic continuation of the Policy with the Insurance Cover and Enhanced Accidental Protection Benefit will cease on the earliest of the happening of the below mentioned clauses by payment of Fund Value or Surrender Value as the case may be as specified therein:

(i) on the Fund Value falling to or equalling one full year's regular premium, the Fund Value will be paid and the Policy shall stand terminated or

(ii) on expiry of 2 years from the due date of the first unpaid regular premium if such unpaid premiums have not been paid to the Company during the said period of 2 years, the Surrender Value shall be paid and the Policy shall stand terminated.

5.2 **Discontinuance of Regular Premium after paying the Regular Premium due for at least ten consecutive years.**

If the payment of the regular premium is discontinued, after paying for ten consecutive Policy Years, the Insurance Cover under the Policy including the Enhanced Accidental Protection Benefit will continue, subject to levying the applicable Mortality Charges, Policy Administration Charges, Fund Management Charges and Enhanced Accidental Protection Benefit Charges if any, from the Fund Value.

Such automatic continuation of the Policy with the Insurance Cover and Enhanced Accidental Protection Benefit will cease on the earliest of the happening of the below mentioned clauses by payment of Fund Value or Surrender Value as the case may be as specified therein:

(i) on the Fund Value falling to or equalling one full year's regular premium, the Fund Value will be paid and the Policy shall stand terminated or

(ii) on expiry of 2 years from the due date of the first unpaid regular premium if such unpaid premiums have not been paid to the Company during the said period of 2 years, the Surrender Value shall be paid and the Policy shall stand terminated.

However the Policyholder can opt for continuation of Insurance Cover till the Policy Maturity Date provided the option is exercised before expiry of 2 years from the due date of first unpaid premium. Such opted continuation of Insurance Cover will however cease on the Fund Value falling to or equaling one full year's regular premium. In such an event the Fund value will be paid and the Policy shall stand terminated. However in this case, the Policyholder shall not be entitled to Enhanced Protection Benefit and also cannot opt for the Extended Insurance Cover Benefit.

5.3 In the event the Fund Value is insufficient to pay the Charges, the Company may terminate the Policy forthwith and no Benefits shall be payable under this Policy.

5.4 Notwithstanding anything contained to the contrary contained in clauses 5, 5.1, 5.2 or elsewhere in the Policy, if the payment of regular premium is discontinued in any Policy Year, the Enhanced Protection Benefit and the Initial Allocation Benefit will cease from the date of such discontinuance.

5.5 Notwithstanding anything to the contrary contained elsewhere in this Policy in the event of any claim of Death Benefit (or) Accidental Death Benefit during the regular premium discontinuance period where the policyholder has paid regular premiums for less than 3 (three) Policy Years, the Death Benefit (or) Accidental Death Benefit payable by the Company to the policyholder/Eligible Person shall be only Fund Value as on the Relevant Date.

5.6 Notwithstanding anything to the contrary contained elsewhere in this Policy in the event of any claim of Death Benefit (or) Accidental Death Benefit during the regular premium discontinuance period, where the policyholder has discontinued payments of regular premiums after paying regular premiums for more than 3 (three) Policy Years, the Death

Benefit (or) Accidental Death Benefit payable by the Company to the policyholder/Eligible Person shall be:

(i) In the event of Death not due to Accident, the Death Benefit shall be higher of (the Sum Assured prevailing as on the date of first unpaid regular premium as reduced by Partial Withdrawals, if any, made during the twenty four (24) months period immediately preceding the death of the life assured) (or) the Fund Value;

(ii) In the event of Accidental Death, (Initial Sum Assured) plus higher of the (Sum Assured prevailing as on the date of first unpaid regular premium as reduced by Partial Withdrawals, if any, made during the twenty four (24) months period immediately preceding the death of the life assured) or (the Fund Value), prevailing as on the date of first unpaid regular premium.

6. Reinstatement/Revival of Insurance Cover:

6.1 Subject to the approval of the Company and the prevailing rules of the Company, the Insurance Cover/Enhanced Accidental Protection Benefit or other Benefits under this Policy, may be reinstated before the Policy Maturity Date but within two years from the due date for payment of the first unpaid regular premium or prior to termination of the Policy in terms of clause 5 above, provided,

(i) this Policy has not been surrendered for cash; and

(ii) no claim has arisen under the Policy; and

(iii) where required by the Company, a written application for reinstatement is received from the policyholder by the Company, together with evidence of insurability and health of the life assured, to the satisfaction of the Company; and

(iv) all the regular premiums in arrears and other sums necessary to reinstate this Policy are received by the Company.

6.2 Notwithstanding anything to the contrary contained elsewhere in this Policy, the Company reserves the right to reinstate the Insurance Cover/Enhanced Accidental Protection Benefit/other Benefits under this Policy either on its original terms and conditions or on such other or modified terms and conditions as the Company may, specify, or to reject the reinstatement.

6.3 Subject to the provisions of Clause 6.1 above, the reinstatement shall come into effect on the date when the Company specifically communicates it in writing to the policyholder. Since the Company shall be relying on the statements made by the policyholder/life assured to the Company and to its medical examiner in deciding on reinstatement of Insurance Cover/Enhanced Accidental Protection Benefit, if any incorrect or untrue statement has been made or any material fact has been suppressed, the Company shall be entitled to cancel the reinstatement of the Insurance Cover/Enhanced Accidental Protection Benefit or repudiate the claim, if any, arising after such reinstatement and the amounts received under this Policy including the amounts paid towards such reinstatement, shall be liable to be forfeited by the policyholder, at the option of the Company.

6.4 On the reinstatement of the Insurance Cover//Enhanced Accidental Protection Benefit by the Company as mentioned in Clause 6, the Enhanced Protection Benefit shall also be reinstated from the date of the first unpaid regular premium.

7. Documentation for payment of various Benefits:

In the event of a claim for any Benefits arising under this Policy, the Eligible Person shall endeavour to intimate the Company in writing of the claim and provide the following documents to enable the Company to process the claim.

7.1 Death Benefit:

7.1.1 In case of claim for Death Benefit arising out of accidents or unnatural deaths

i. Death Certificate, in original, issued by the competent authority;
ii. Policy document, in original;
iii. Identification proof (bearing photo) of person receiving the benefit and the Life assured.
iv. First Information Report, Inquest and the Final Investigation Report thereof, duly attested by concerned jurisdictional Police Official.
v. Post Mortem Report duly attested by the concerned officials.

7.1.2 In case of claim for Death Benefit arising other than out of accidents or unnatural deaths

i. Death Certificate, in original, issued by the competent authority;
ii. Policy document, in original;
iii. Medical Cause of Death certificate, issued by doctor certifying death.
iv. Identification proof (bearing photo) of person receiving the benefit and the Life assured.
v. Medical treatment records (discharge summary / death summary, investigation reports, etc) if life assured has taken treatment for illness leading to his/her death.

7.2 Accidental Dismemberment Benefit / Accidental Disability Benefit:

i. Policy Document, in original;
ii. Hospitalization documents (discharge summary, all medical reports);
iii. Proof of Accidental Disability / Dismemberment;
iv. Treating Physician's statement;

7.3 Benefit payable on Policy Maturity Date/Extended Policy Maturity Date:
Policy Document, in original;

Notwithstanding anything contained in Clause 7.1 to 7.3 above, depending upon the cause or nature of claim, the Company reserves the right to call for other and/ or additional documents or information, including documents/information concerning the title of the person claiming Benefits under this Policy, to satisfaction of the Company, for processing of the claim.

8. <u>Unit Linked Funds</u>

8.1 Unit Linked Funds: The Company may from time to time, with the approval of the Regulatory Authority, establish Unit Linked Fund(s) and offer such Unit Linked Fund (s) to the policyholder. The Unit Linked Fund(s) offered by the Company at present and the investment objectives and the indicative portfolio allocations of the Unit Linked Fund(s) are as follows:

8.1.1 Debt Fund: The investment objective of this Fund is to provide security and moderate growth 100% of the available funds will be invested in debt and debt related instruments.

8.1.2 Secure Fund: The investment objective of this Fund is to invest in a mixture of bonds and equity providing reasonable security and opportunity for growth. A minimum of 10% and up to a maximum of 20% of the available funds would be invested in equity and equity related

instruments including property and property related instruments, and the balance in debt securities and debt related instruments.

8.1.3 **Balanced Fund:** The investment objective of this Fund is to provide higher growth with reasonable security. A minimum of 20% of the available funds and up to a maximum of 40% of the available funds would be invested in equity and equity related instruments including property and property related instruments and the balance in debt securities and debt related instruments.

8.1.4 **Growth Fund:** The investment objective of this Fund is to provide high growth opportunities. A minimum of 40% of the available funds and up to a maximum of 60% of the available funds would be invested in equity and equity related instruments including property and property related instruments and the balance in debt securities and debt related instruments.

8.1.5 **Equity Fund**: The objective of this Fund is to maximize growth through investments in a portfolio of equities. A minimum of 90% and upto maximum of 100% of the available funds will be invested in equities or equity related instruments including property or property related instruments and the balance in debt and debt related instruments

8.2 The policyholder will have an option to redirect the future allocation of the net amount of premiums available for investment amongst one or more Unit Linked Funds. The policyholder may also switch the Fund Value represented in any Unit Linked Fund amongst one or more Unit Linked Fund(s).

8.3 Subject to investment norms and policies of the Company in effect from time to time and applicable regulations, the Company shall have full freedom to select the investments and/or make the investments under each Unit Linked Fund, having regard to the investment objectives of the respective Unit Linked Fund. Subject as aforesaid, the Company shall have absolute discretion to formulate its investment policies and make investments and to deal with all matters in relation to Unit Linked Fund. The Company shall have absolute legal and beneficial ownership of all investments and assets of the Unit Linked Fund (s).

8.4 The Company may, at its discretion, with the approval of the Regulatory Authority, close or discontinue any Unit Linked Fund on the happening of an event, which, in the opinion of the Company, requires the Unit Linked Fund to be closed or discontinued. In the event the Company decides to close or discontinue any Unit Linked Fund, the Company shall give at least three months prior written notice to policyholder. In such an event, if the policyholder does not switch the Units to another Unit Linked Fund prior to the expiration of the aforesaid notice period, the Company may, at its discretion, at any time thereafter, switch the Units to another Unit Linked Fund (s). The Company's decision in selecting the Unit Linked Fund (s) shall be final and binding. In such cases, the Company shall not levy any penalty or Switching Charges for such switch to another Unit Linked Fund (s).

8.5 The Company may, at its discretion, with the approval of the Regulatory Authority and with prior notice of 30 days to the policyholder, modify the proportions of available funds to be invested in bonds and equity/ property in respect of any of the above Unit Linked Fund, depending upon the prevailing and expected investment environment and the applicable regulations.

9. **Units:**

9.1. The Units shall have a nominal value of Rs. 10/- each. The Units shall be allocated in the manner set forth hereinafter and such allocation may be made up to five decimal places of a Unit. The Unit Price shall be computed to four decimal points.

The Unit Price will be declared as soon as may be possible after close of every Business Day and the Unit Price so declared shall apply till the next Unit Price is declared. The Unit Price will be published on the website of the Company on a daily basis.

9.2. **Allocation of Units:** The Units in an existing and operating Unit Linked Fund will be allocated on the Relevant Date of receipt of premium, or after receipt of complete information required for allocation of Units by the Company in terms of this Policy, or on the policy commencement date, whichever occurs later. Allocation of Units against Top up premiums, shall be made after receipt of the duly filled in Top Up form along with payment of the Top-Up Premium, on the Relevant Date.

9.3. **Partial Withdrawal, Surrender and Switching of Units.** The Company shall make all transactions in Units such as Switching, Partial Withdrawals and Surrender on the applicable Relevant Date.

9.4. All requests for Partial Withdrawals, Surrenders, Switching of Units, payment of Top-Ups and all intimations pertaining to claim of Benefits shall be in writing, submitted to the Company's Customer Service Centre at its National Operations Office in Bangalore and shall take effect on the Relevant Date.

9.5. **Valuation of Unit Linked Funds:** The Unit Price shall be computed to four decimal places and the calculation of the Company in this regard is final and binding for all purposes except in case of manifest error. The valuation of assets of the Unit Linked Funds shall be made as per the applicable regulations and valuation norms of the Company in effect from time to time.

9.6. **Recovery of Charges:** All the Charges, other than the Fund Management Charges and the Premium Allocation Charges, shall be recovered by cancellation of required number of Units from the respective Unit Linked Funds on the Relevant Date. In case there are more than one Unit Linked Funds, the cancellation of Units will be effected, to the extent feasible, in the same proportion as the aggregate value of the Units held in each Unit Linked Fund.
Fund Management Charges shall be recovered before arriving at the Unit Price. Allocation Charges shall be recovered by deduction from the amount of the regular premium or Top-up premium received, as the case may be.

10. **<u>Fund Value and Unit Statement of Account:</u>**

10.1 **Fund Value:** For the purpose of this Policy, the Company will maintain an account called the Fund Value, to which the regular premium and the Top-up Premiums received from the policyholder under this Policy shall be credited, net of premium allocation charges as provided for in **Annexure A** hereto. The amount so credited shall be utilized for purchase of Units in the Unit Linked Funds offered by the Company and chosen by the policyholder.

10.2 **Unit Statement of Account:** The Company shall issue to the policyholder, a Unit Statement of Account showing the details of Units held and particulars of credits and debits in respect of the Fund Value on every Policy Anniversary as well as whenever a transaction in the nature of receipt of Premium, Switch, Partial Withdrawal or payment of Benefits, takes place.

10.3 **Charges:** The Company shall levy the Mortality Charges, Premium Allocation Charges, Fund Management Charges, Policy Administration Charges, Switching Charges, Surrender Charges,

Partial Withdrawal Charges, Enhanced Accidental Protection Benefit Charges and Miscellaneous Charges as provided in **Annexure-A** of this Policy.

11. Risk Factors.

11.1 This Policy is issued on the express understanding that the investments are subject to the following risks among others and the policyholder has opted for this Policy with full knowledge of such risks:

11.1.1 The names of the Unit Linked Funds do not in any manner indicate the quality of the Unit Linked Funds or their future prospects or returns. The Unit Linked Funds do not offer any guarantee or assure any guaranteed return;

11.1.2 Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the policyholder. There is no assurance that the objects of the Unit Linked Funds will be achieved;

11.1.3 The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;

11.1.4 Past performance of the Unit Linked Fund and other plans of the Company are not indicative of future performance of any of these Funds.

11.1.5 All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.

11.2 The Company reserves the right to suspend the allocation, reallocation, cancellation and/or switching of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange and/or under force majeure circumstances such as natural calamities/disasters, war, riots and other similar events which are beyond the control of the Company.
The right of the company to suspend the allocation, reallocation, cancellation and/or switching of Units under circumstances stated above shall not exceed 30 days from the date of such event. However if the situation warrants suspension of allocation, reallocation, cancellation and/or switching of Units beyond 30 days the Company shall do so with the prior approval of the Regulatory Authority.

12. General Conditions

12.1. Forfeiture: In issuing this Policy, the Company has relied on, and may rely on, accuracy and completeness of the information provided by the proposer /policyholder/life assured and any other declarations or statements made or as may be made hereafter, by the proposer/policyholder/life assured. Subject to the provisions of the applicable regulations including Section 45 of the Insurance Act, 1938, in the event any such information, declaration or statement is found to be false or incorrect or any material information is found to be withheld or misrepresented, the Policy shall become null and void from commencement, and the Company shall cease to be liable for any Benefits under this Policy. In such a case, the Company may, forfeit the amounts received under this Policy.

12.2. Age Admission: The age of the life assured has been admitted on the basis of the declaration made by the policyholder / life assured in the Proposal and/or in any statement based on which this Policy has been issued. If the age of the life assured is found to be different from that declared, the Company may, adjust the Premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, as it deems fit. This Policy shall however terminate, if the age of the life assured at the Policy Commencement

Date is found to be higher than the maximum or lower than the minimum entry age that was permissible under the plan of this Policy at the time of its issue and the amounts received under this Policy shall be liable to be forfeited, at the option of the Company. In case the age of the life assured has not been admitted and subsequently the age of the life assured is found to be not acceptable as per the product specifications, the policy shall terminate and the policyholder shall be paid the Fund Value less Surrender Charges.

12.3. Mode of payment of Benefits

All Benefits and other sums under this Policy shall be payable in the manner and currency allowed/permitted under the relevant regulations.

The Company shall pay the applicable Benefits and other sums payable under this Policy at the Customer Services Centre at the Company's National Operations Office in Bangalore. Any discharge given by the Eligible Person, or by any person authorized by the Eligible Person in writing in respect of the Benefits or the sums payable under this Policy shall constitute a valid discharge to the Company in respect of such payment. The Company's liability under the Policy shall be discharged by such payment and the Company shall not be required to see the application of the monies so paid.

Subject to the provisions of this Policy, the Benefits under this Policy shall be settled by cancellation of required number of Units from the respective Unit Linked Fund(s) on the applicable Relevant Date. In case there are more than one Unit Linked Funds, the cancellation of Units will be effected, in the same proportion as the aggregate value of the Units held in each Unit Linked Fund, unless specified otherwise by the Policyholder and accepted by the Company.

12.4. Assignment: The provisions of assignment are governed by section 38 of the Insurance Act 1938. An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. Only the policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit or Enhanced Accidental Protection Benefits or any other Benefits. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

12.5. Nomination: The provisions of nomination are governed by section 39 of the Insurance Act 1938. The life assured, where he is the policyholder, may, at any time during the currency of this Policy, make a nomination for the purpose of payment of Benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

12.6. Assignment and Nomination: Notice of any assignment or nomination must be submitted in writing to the Company at its office issuing this Policy or at the office servicing this Policy as communicated to the policyholder from time to time.

12.7. No Participation in surplus or profits: This Policy does not confer any rights on the policyholder to participate in surplus or profits of the Company.

12.8. Review, revision: The Company reserves the right to review, revise, delete and/ or alter any of the terms and conditions of this Policy, including without limitation the Benefits, the Charges other than those charges which are specifically stated to remain unchanged in this Policy, the method, manner and timing of levy or recovery of the Charges or valuation of the investments and / or assets of the Unit Linked Funds and / or determination of the Unit Price, with the approval of the Regulatory Authority.

12.9. Loans: No loan will be admissible under this Policy.

12.10. Policy on the Life of the Minor: If the Policy is issued on the life of a minor, the Policy will vest in him automatically on his attainment of age of majority if so opted by the policyholder in the proposal and on such vesting, the Company will recognize him to be the holder of the Policy.

12.11. Life Assured being minor: In case the life assured is a minor, No Enhanced Accidental Protection Benefits would be admissible.

12.12. Release and discharge: The Policy will terminate automatically on payment of the Death Benefits or the Maturity Benefits or the Surrender Benefit or the Accidental Death Benefits or on happening of events that the Policy reads specifically that the Policy shall terminate, as the case may be, and the Company will be relieved and discharged from all obligations under this Policy thereafter.

12.13. Limitation of Liability. Except in the case of a claim for Death Benefit, the maximum liability of the Company under this Policy shall not, in any circumstances, exceed the Fund Value. The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

12.14. Taxes, duties and levies and disclosure of information: This Policy, and the Benefits and the surrender value payable under this Policy shall be subject to the regulations, including taxation laws in effect from time to time. All taxes, duties, levies or imposts including without limitation any sale, use, value added, service tax or other taxes (collectively "Taxes") as may be imposed now or in future by any authority (collectively "Taxes") on the Premiums and other sums payable to the Company or the Company's obligations under the Policy or the Benefits payable under the Policy or in any way relating to this Policy, shall be borne and paid by the policyholder or the Person to whom Benefits payable, as the case may be. The Premium and other sums payable under or in relation to the Policy do not include the Taxes. If, however, the applicable law imposes such Taxes on the Company, then the Company shall have the right to recover the same from the policyholder or the Person to whom Benefits payable.

The persons receiving the Benefits shall be solely liable for complying with all the applicable provisions of the regulations, including taxation laws, and payment of all applicable Taxes. Except as otherwise required by law, the Company shall not be responsible for any Tax liability arising in relation to this Policy or the Benefits payable in terms of this Policy. In any case where the Company is obliged to account to the revenue authorities for any Taxes applicable to this Policy or the Benefits payable under this Policy, the Company shall be entitled to deduct such Taxes from any sum payable under this Policy, and deposit the amount so deducted with the appropriate governmental or regulatory authorities.

In any case where the Company is obliged to disclose to the revenue or other regulatory authorities any information concerning the Policy, including information concerning the Premium and the Benefits under this Policy, the Company shall be entitled to disclose the required information to the appropriate governmental or regulatory authorities.

It shall be the responsibility of the policyholder to satisfy himself and ensure that the payment of the Top-up Premium does not adversely affect his entitlement or claim for tax benefits, if any, available or admissible under this Policy.

12.15. Notice by the Company under the Policy: Any of the notices required to be issued in terms of this Policy may be issued, either by issuing individual notices to the policyholder, including by electronic mail and/or facsimile, or by issuing a general notice, including by publishing such notices in newspapers and/or on the Company's website.

12.16. Grievance Redressal /Complaints: Any grievance or complaints to the Company must be made in writing and delivered to the address intimated by the Company to the policyholder, which is currently:

Complaints Officer
Exide Life Insurance Company Limited
690, 1st Floor,
Gold Hill Square, Opp Oxford University College,
Begur Hobli, Hosur Road,
Bangalore – 560068
Email: complaintscell@exidelife.in Toll Free Number 1800-419 8228
Tel No: 080 4134 5212
Fax No: 080 4110 0700

12.17. Entire Contract. This Policy comprises the terms and conditions set forth in this Policy document, the Policy Schedule, and the endorsements, if any, made on or applicable to this Policy, which shall form an integral part and the entire contract, evidenced by this Policy. The liability of the Company is at all times subject to the terms and conditions of this Policy and the endorsements made from time to time.

12.18. Governing Law and Jurisdiction: This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated. No action in law or equity shall be brought against the Company to enforce any claim under this Policy, unless the policyholder has filed with the Company a claim together with all the required documents, in accordance with the requirements of this Policy and complied with the requirements of the Company, at least 60 days prior to the institution of such action.

Policyholder's attention is invited to Section 45 of the Insurance Act, 1938, which is reproduced below for reference:

Section 45. Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

PROVIDED that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

ANNEXURE - A: CHARGES

The Charges in effect as of the policy commencement date are as follows:

A.1. **Mortality Charge**: Mortality Charge is the charge levied at the beginning of each policy month, for providing the Death Benefit The Company may determine the Mortality Charge taking into account the excess of the Sum Assured over the Fund Value on the Relevant Date, the age and gender of the life assured and other factors as the Company may consider appropriate. The Annual rates of mortality charges are provided in **Annexure–B** which will remain unchanged during the term of the Policy. The Company may deduct the Mortality Charge on attained age basis, monthly in advance, from the Fund Value.

A.2. **Enhanced Accidental Protection Benefit Charge**: The Company will deduct the Enhanced Accidental Protection Charges of Re. 0.16 per Rs. 1,000 of Initial Sum assured monthly in advance from the Fund Value for providing the Enhanced Accidental Protection Benefit.

A.3. **Premium Allocation Charges:** Premium Allocation Charge is a percentage of the premium appropriated towards charges from the premium received and is charged at the time of receipt of the premium. The Company charges the Premium Allocation Charges, at the following rates:

Year	Regular Premium
First Policy Year	30%
Second to Fifth Policy Years	5%
Sixth Year onwards	1%

The balance amount of the premium, after appropriation of the Premium Allocation Charges, shall be utilized for purchase of the Units. The current rates of Premium Allocation Charges as provided herein above shall remain unchanged during the term of the present policy. The top-up Premium Allocation Charges shall be 1% of the top-up premium.

A.4. **Fund Management Charge:** Fund Management Charge is a charge levied on a daily basis as a percentage of value of assets held in the respective Unit Linked Fund at the time of computation of the Unit Price. The Company shall appropriate the Fund Management Charge as stated in Clause 9.6 of the Policy Terms and Conditions. The Fund Management Charges applicable, at present, are as follows:

Unit Linked Funds	**Fund Management Charges**
Debt Fund	0.75% p.a.
Secure Fund	1.00% p.a.
Balanced Fund	1.25% p.a.
Growth Fund	1.25% p.a.
Equity Fund	1.50% p.a.

The Company reserves the right to change the Fund Management Charge, with the approval of the Regulatory Authority, provided however that the Fund Management Charges shall not exceed 2.50% per annum.

A.5. **Policy Administration Charges:** Policy Administration Charges comprises of charges, which are levied to meet expenses, other than those covered by the Premium Allocation Charges and the Fund Management Charges.

The monthly policy administrative charges would be Rs.1, 250 in the first policy month and Rs.50 thereafter increasing at 5% compounding rate per annum at the end of each policy year. These Policy administration charges would be deducted at the beginning of each policy month by way of cancellation of units from the Fund Value.

A.6. **Switching Charges:** The Switching Charges are levied on switching of Units from one Unit Linked Fund to another, offered under the Policy. The Switching Charges will be levied at the time of effecting the switch. The Switching Charges applicable at present are as follows:

First Switch in any Policy Year	Nil
Second Switch in any Policy Year	Nil
Any subsequent Switch after first Two Switches in any Policy Year	Rs.100/- per Switch

The Company reserves the right to change the terms and conditions applicable for switches, including the number of free switches and the Switching Charges with the approval of the Regulatory Authority, provided however that such increase shall not exceed Rs. 500/- per switch.

A.7. **Surrender Charge:** Surrender Charge is a charge, which is expressed as a percentage of the policyholder's first year regular premium. The Surrender Charges applicable at present are as follows:

Number of full years premium paid	Surrender Charge applicable as a percentage of the policyholder's First Year Regular Premium
<1	Surrender value not payable
1	30%
2	20%
3	10%
4	5%
5 to 9	2%
10 and above	0%

The Company reserves the right to change the Surrender Charges from time to time with the requisite approval of the Regulatory Authority subject to a maximum of 50% of the first year regular premium.

A.8. **Partial Withdrawal Charges:** Partial Withdrawal Charge is a charge levied, expressed as a percentage of the aggregate value of the Units partially withdrawn, held in the Unit Linked Funds. The Partial Withdrawal Charge presently in effect is 1% of the aggregate value of the Units withdrawn, subject to a minimum of Rs. 100/- for each partial withdrawal.

The Company reserves the right to change the Partial Withdrawal Charge from time to time with the requisite approval of the Regulatory Authority, provided however that the Partial Withdrawal Charge will not exceed 5% of the aggregate value of the Units withdrawn at any one point in time.

A.9 **Miscellaneous Charges.**

None

ANNEXURE- B: MORTALITY CHARGES

Age	Male	Female	Age	Male	Female
10	0.46	0.46	43	3.12	2.46
11	0.54	0.54	44	3.40	2.70
12	0.64	0.64	45	3.73	2.90
13	0.78	0.64	46	4.13	3.12
14	0.86	0.64	47	4.58	3.40
15	0.92	0.64	48	5.09	3.73
16	0.99	0.78	49	5.66	4.13
17	1.05	0.86	50	6.29	4.58
18	1.10	0.92	51	6.98	5.09
19	1.15	0.99	52	7.73	5.66
20	1.20	1.05	53	8.54	6.29
21	1.24	1.10	54	9.41	6.98
22	1.28	1.15	55	10.33	7.73
23	1.31	1.20	56	11.32	8.54
24	1.34	1.24	57	12.35	9.41
25	1.36	1.28	58	13.23	10.33
26	1.38	1.31	59	14.34	11.32
27	1.39	1.34	60	15.69	12.35
28	1.40	1.36	61	17.27	13.23
29	1.40	1.38	62	19.08	14.34
30	1.40	1.39	63	21.13	15.69
31	1.41	1.40	64	23.42	17.27
32	1.44	1.40	65	25.94	19.08
33	1.50	1.40	66	27.27	21.13
34	1.57	1.41	67	30.74	23.42
35	1.66	1.44	68	34.59	25.94
36	1.78	1.50	69	38.85	27.27
37	1.91	1.57	70	43.55	30.74
38	2.07	1.66	71	48.75	34.59
39	2.24	1.78	72	54.47	38.85
40	2.46	1.91	73	60.77	43.55
41	2.70	2.07	74	67.68	48.75
42	2.90	2.24	75	75.27	54.47

The mortality charges shown above are exclusive of service tax and other cesses, if any, which shall be levied additionally at the applicable rates.

Exide Life Insurance Company Limited,
Registration No.114,
Regd.& Corporate Office:
'ING Vysya House', 5th Floor, No.22,
M.G. Road, Bangalore-560 001,
India.Tel:080-67999200.Fax:080-25559764

Product Unique Identification Number (UIN) - 114L038V01

Contact Information for Feedback, Complaints & Grievances Redressal

In case you have any query or complaint/grievance, please feel free to approach our office through any of the following channels

Level 1

Call Us	Email Us	
Call our Toll Free Number 1800 – 419 8228	Email us at helpdesk@exidelife.in	'Contact us at our branch office nearest to you or call toll free number to ascertain the address of the nearest branch office.'

Level 2

In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

Complaints Officer
Exide Life Insurance Company Limited
690, 1st Floor,
Gold Hill Square, Opp Oxford University College,
Begur Hobli, Hosur Road,
Bangalore – 560068
Email: complaintscell@exidelife.in Toll Free Number 1800-419 8228
Tel No: 080 4134 5212
Fax No: 080 4110 0700

Please quote the reference number provided to you in your earlier interaction along with your policy/contract number to help us understand and address your concern.

Level 3

In case you are not satisfied with the decision/resolution of the Company, you may approach the nearest Insurance Ombudsman as per the address mentioned in Annexure 'C' if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

As per provision 13(3)of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made

- only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
- within a period of one year from the date of rejection by the insurer
- if it is not simultaneously under any litigation

Annexure C

Jurisdiction	Name and Address of Ombudsman	Jurisdiction	Name and Address of Ombudsman
Gujarat, UT of Dadra & Nagar Haveli, Daman and Diu	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, **AHMEDABAD-380 014.** Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Madhya Pradesh & Chhattisgarh	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, **BHOPAL(M.P.)-462 023.** Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in
Orissa	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, **BHUBANESHWAR-751 009.** Tel.:- 0674-2596455 Fax : 0674-2596429 Email ioobbsr@dataone.in	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, **CHANDIGARH-160 017.** Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in
Tamil Nadu, UT– Pondicherry Town and Karaikal (which are part of UT of Pondicherry)	Shri V. Ramasaamy, Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court,4th Floor, 453 (old 312), Anna Salai, Teynampet, **CHENNAI-600 018.** Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email insombud@md4.vsnl.net.in	Delhi & Rajasthan	Shri Surendra Pal Singh Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, **NEW DELHI-110 002.** Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com
Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura	Shri Sarat Chandra Sarma, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5th Floor, Near Panbazar Overbridge, S.S. Road, **GUWAHATI-781 001 (ASSAM).** Tel.:- 0361-2132204/5 Fax : 0361-2732937 Emailombudsmanghy@rediffmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry	Shri K Chandrahas Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, **HYDERABAD-500 004.** Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com
Kerala, UT of (a) Lakshadweep, (b) Mahe – a	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg.,	West Bengal, Bihar, Jharkhand and UT of Andaman & Nicobar	Ms. Manika Datta Insurance Ombudsman, Office of the Insurance Ombudsman, Hindustan Building Annexe,

part of UT of Pondicherry	Opp. Cochin Shipyard, M.G. Road, **ERNAKULAM-682 015.** Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	Islands, Sikkim	4th Floor, 4, Chittaranjan Avenue, **KOLKATA-700 072.** Phone: 033-2212 4339/4340 Fax: 033-2212 4341 Email iombsdpa@bsnl.in
Uttar Pradesh and Uttaranchal	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6th Floor, Nawal Kishore Road, Hazaratganj, **LUCKNOW-226 001.** Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Maharashtra, Goa	Shri S Viswanathan Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), **MUMBAI-400 054.** Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com

Standard requirements for submission of a Claim are mentioned below
(Depending on the circumstances of a claim, additional relevant information may be required which would be case specific)

Maturity Claims

- Original Policy Document.
- Discharge form

Death Claim

- Policy Document - Original.
- Death Certificate - Original.
- Death Certificate issued by Medical Attendant/Hospital.
- Hospitalisation documents (Discharge summary, all investigation reports) if Life Assured has taken treatment for illness leading to death.
- Last Medical Attendants Certificate.
- Family Doctor's Certificate.
- Employer's Certificate and Copy of Medical leave if availed from the Employer.
- Age proof and Photo Identification of the Life Assured
- Photo Identification of the Nominee
- Obituary intimation in the newspaper (if any)
- Burial/ Cremation Certificate
- Claim Form.

In case of unnatural deaths including accidents (in addition to above)

- First Information Report (FIR) attested by the police officials,
- Final investigation Report attested by the police officials &
- Post-Mortem Report (PMR) attested by the police officials.
- Police Inquest Report and Panchnama report attested by the police officials.
- Newspaper clippings of the incident (if any)

EXIDE Life Insurance

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Switch and Premium Redirection Form

Policy Number:_____

Name of Policyholder:_____

Communication Address:_____
(We would be requiring a valid address proof for processing address change request*)

Phone No.: _____ **Mobile No.:** _____

From	To	Please state what % of total holdings should be switched or amount to be switched	*Future Premium Percentage of holding
Debt Fund	Secure Fund		
	Balanced Fund		
	Growth Fund		
	Equity Fund		
Secure Fund	Debt Fund		
	Balanced Fund		
	Growth Fund		
	Equity Fund		
Balanced Fund	Debt Fund		
	Secure Fund		
	Growth Fund		
	Equity Fund		
Growth Fund	Debt Fund		
	Secure Fund		
	Balanced Fund		
	Equity Fund		
Equity Fund	Debt Fund		
	Secure Fund		
	Balanced Fund		
	Growth Fund		
Total			**100%**

I wish the allocation amounts of future premiums to be invested in the investment plans shown above in the percentages indicated. I understand that this change will take place with effect from the next unit allocation following receipt of this form by Exide Life at its Head Office, Bangalore.
And / Or
I wish my existing investment to be switched as shown above. I understand and accept that the switch will take place with effect form the next unit allocation following receipt of this form by Exide Life at its National Operations Office, Bangalore. I also understand that if switches exceed two in a policy year, Exide Life will charge switch fee and the same will be debited to the investment plan from which the amount is being switched.

* Please fill up this column only if you wish to redirect your future premiums.

Date: **Place:** _____

Signature of witness: _____ **Signature of Policyholder:** _____

Name and address of witness: _____

Note: In case of any change in communication address, a valid address proof is required
List of Valid proofs: Telephone Bill, Bank Letter / Account statement, Water Bill, Electricity Bill, Valid Passport, Valid Driving License, Ration card, ESI Card, Domicile certificate, Company Lease Agreement / Rent Receipt, Employer's Certificate, Ration Card.
Statements/Receipt/Bill should not be more than six months old from the request submission date.

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TP000101

Top-Up Request

Policy Number:

Name of Policyholder:

Communication Address:
(We would be requiring a valid address proof for processing address change request *)

Phone No.: **Mobile No.:**

Amount	**Fund**	**Please state what percentage of total amount should be allocated to each fund**	
		Percentage (%)	**Amount**
	Debt Fund		
	Secure Fund		
	Balanced Fund		
	Growth Fund		
	Equity Fund		
Total			

I wish the amount of top up to be invested in the investment plans shown above in the percentages/amount indicated. I understand that this change will take place with effect from the next unit allocation following receipt of this form by Exide Life at its National Operations Office, Bangalore.

I understand that if the total amount paid towards this policy in any policy year, including regular premium and top up amount exceeds 20% of the sum assured under this policy, tax benefits if any under this policy may not be available.

Date: **Signature of Policyholder**_____
Place:
Signature of witness: _____
Name and address of witness:
_____
_____
_____

Note: In case of any change in communication address, a valid address proof is required

List of Valid proofs: Telephone Bill, Bank Letter / Account statement, Water Bill, Electricity Bill, Valid Passport, Valid Driving License, Ration card, ESI Card, Domicile certificate, Company Lease Agreement / Rent Receipt, Employer's Certificate, Ration Card.

Statements/Receipt/Bill should not be more than six months old from the request submission date.

POS / ATP / Version 1.1

Change in Communication Address

Dated: _____

Ref.: Policy No: ☐☐☐☐☐☐☐☐

Policy Holder:

From (Old Address) (Please fill in capital letters and leave a space between each part of the address)

Flat/Bldg. No ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
Street ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
Area ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
City ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
State ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ PinCode: ☐☐☐☐☐☐

✆ Res: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ MobileNo:☐☐☐☐☐☐☐☐☐☐☐☐
✆ Off: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

E-mail: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Land Mark: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

To (New Address) (Please fill in capital letters and leave a space between each part of the address)

*Flat/Bldg. No ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
*Street ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
*Area ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
*City ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
*State ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ *PinCode: ☐☐☐☐☐☐

*✆ Res: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ MobileNo: ☐☐☐☐☐☐☐☐☐☐☐☐
*✆ Off: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

E-mail: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Land Mark: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

*Mandatory Fields
Please send all future correspondence to the new address mentioned above.

Note: In case of any change in communication address, a valid address proof is required
List of Valid proofs: Telephone Bill, Bank Letter / Account statement, Water Bill, Electricity Bill, Valid Passport, Valid Driving License, Ration card, ESI Card, Domicile certificate, Company Lease Agreement / Rent Receipt, Employer's Certificate, Ration Card.
Statements/Receipt/Bill should not be more than six months old from the request submission date.

Signature of Policy Holder: _____