

# EXIDE LIFE ACCIDENTAL DEATH BENEFIT

Issued by

## Exide Life Insurance Company Limited

Hereinafter called "the Company"

This Rider forms part of the Policy to which it is attached (hereinafter called "the Policy"). This Rider is issued on the life of the Life Assured stated in the Schedule of the Policy.

This Rider is issued in consideration of the request and declarations made or referred to by the Proposer (stated in the Schedule) and/or the Life Assured, either in the Proposal Form for the Policy or subsequently in a form satisfactory to the Company. This Rider is subject to payment of premiums payable under this Rider as stated in the Schedule of the Policy or the endorsement, which incorporates this Rider into the Policy (hereinafter called "the Endorsement").

This Rider witnesses that subject to the definitions, terms, conditions and exclusions of this Rider and the relevant conditions of the Policy, the Company, shall pay to the Beneficiaries defined below the Sum Assured under this Rider stated in the Schedule of the Policy upon the death of the Life Assured due to bodily injury caused by an accident which occurs on or after the Effective Date but before the termination of this Rider.

### Definitions

**Effective Date:** refers to the Date of Commencement of Risk specified in the Schedule, or where this Rider has been attached after issuance of the Policy, the date specified in the Endorsement, or the date of reinstatement, whichever is the latest.

**Beneficiaries:** refers to the Policyholder or his/her nominees or assignees or proving executors or other legal representatives.

**Schedule:** refers to the schedule of the Policy to which this rider is attached.

**Accident:** refers to an event or contiguous series of events of violent, accidental, external and visible nature, which cause bodily injury while this Rider is in force.

**Death:** refers to death, which:

- Results from bodily injury caused by an accident; and
- Occurs directly from the said injury and independently of all other causes; and
- Occurs within 180 days from the date of said injury.

### Conditions

1. The Proposer and/or the Life Assured shall inform the Company in writing if there is any change in the nature of occupation of the Life Assured or if the Life Assured takes up any additional occupation. The Company reserves the right to cancel the Rider, if the new occupation is uninsurable as per the underwriting norms of the Company on that date. If the Company is not notified of the change and the new occupation is uninsurable as per the Company's underwriting norms, no benefits under this Rider

shall become payable in the event of death and the Company shall not refund any part of the premiums paid in respect of this Rider.

2. A written notice of accident should be submitted to the Company within 30 days from the date of accident. A claim in respect of death due to accident should be submitted within 30 days from the date of death and proof satisfactory to the Company of the admissibility of claim, should be provided by the Policyholder or his legal representatives at their own expense within a reasonable time. The Company reserves the right to call for such further evidence as it may require. Any failure to provide the required proof shall result in repudiation of the claim under this Rider and the Company shall not be liable to refund any premiums paid under this Rider.

3. This Rider must be in force on the date of accident and on the date of death.

### **Exclusions**

This Rider shall not cover the death of the Life Assured being caused directly or indirectly by any of the following:

1. Any disease or infection.
2. Intentional self-inflicted injury, suicide or attempted suicide, while sane or insane.
3. Life Assured being under the influence of alcohol, narcotics, psychotropic substances or drugs unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner.
4. War (declared or undeclared) or war-like operations, invasion, civil commotion, riots or revolution.
5. Participation in any flying activity, except as a bonafide passenger in a commercially licensed aircraft.
6. Participation in a criminal or unlawful act.
7. Any injury sustained before the Effective Date of this Rider.
8. Participation in hazardous sports, hobbies or pastimes including (but not limited to) racing, parachuting, mountaineering etc.
9. Atomic energy explosion or radiation of any kind.

### **Termination of this Rider**

The insurance under this Rider shall terminate on the earliest of the following:

1. The Expiry Date of this Rider as specified in the Schedule.
2. The due date of the first unpaid premium, if any premiums due on the Policy or on this Rider have not been paid within the Grace Period.

3. The date on which the Policy lapses, becomes reduced paid up or is surrendered, forfeited or terminated for any other reason including voluntary termination by the Policyholder.

Whenever the insurance under this Rider is terminated, the additional premiums payable under this Rider are no longer payable. Subsequent payment of such premiums or acceptance of such premiums by the Company shall not create any liability on the Company, except for the refund of the premiums so accepted.

### **Reinstatement of the Rider**

This Rider may be reinstated at the option of the Company on such terms as may be prescribed along with the reinstatement of the Policy, at any time before the Expiry Date of this Rider by submitting a written request for reinstatement, production of proof of insurability satisfactory to the Company and payment of arrears of premiums with interest at the rate determined by the Company on the date of such reinstatement.