Double your life cover on your existing Exide Life Insurance Plan

Exide Life Term Rider

- Up to double life cover on your existing Exide Life Insurance Plan
- Available at a nominal additional premium
- Tax benefits

SMS **DOUBLE** to **5676770**
exidelife.in

Exide Life Insurance

Exide Life Term Rider

Ensuring that your family is safe, secure and has a comfortable lifestyle at all times is of paramount importance to you. However, life is unpredictable. To protect your loved ones from the uncertainties of life, Exide Life Insurance Company Limited (Formerly known as 'ING Vysya Life Insurance Company Limited', hereinafter referred to as 'Exide Life Insurance') offers you an option to add an additional protection at a nominal cost. It ensures that your family is always secure and has a comfortable lifestyle – at a fraction of a cost.

What are the key features of the Exide Life Term Rider?

- Benefit of an additional life cover at a nominal cost.
- Death due to natural, accidental and any other peril covered.

How does this plan work?

Exide Life Term Rider cover is available as a rider, which means that you can add this benefit to any of your existing eligible Exide Life plans (Base Policy) or include this benefit whenever you are buying a new policy. In order to continue with your additional protection benefit, you will need to pay due rider premium along with the premium of the Base Policy to which this benefit was attached. If you do not want to continue the rider protection benefit, you can intimate the company and stop paying the rider premium while continuing your Base Policy benefit as it is. However, once the rider is discontinued it cannot be reinstated.

What benefits are available under with plan?

Death Benefit: In the unfortunate event of death, a lump sum amount equal to the Rider Sum Assured on Death is paid and the rider cover ceases.

The Rider Sum Assured on Death is defined as Higher of (Rider Sum Assured or 10 times the Annualized Rider Premiums, excluding service tax and premiums paid for extra mortality loading).

The Death Benefit at any point of time shall not be less than 105% of the Rider premiums paid, excluding service tax and premiums paid for extra mortality loadings.

Maturity/Surrender: This plan offers pure protection benefit and does not offer any maturity or surrender benefits.

Who can buy this Exide Life Term Rider?

Minimum / Maximum Age at Entry	18 years / 60 years age last birthday
Rider Protection Ceasing Age	70 years
Minimum Sum Assured	₹50000
Maximum Sum Assured	Lower of, • ₹50,00,000 or • Sum Assured of the base policy
Rider Term (minimum/maximum)**	5 years – 40 years
Premium Payment Terms**	Regular Pay
Premium Payment Modes	Same as that of the base policy

**The rider term cannot be more than the term of the base policy if the rider is attached at inception or outstanding term of the base policy if the rider is attached at any policy anniversary and the premium payment term of rider has to be equal to the premium paying term of the base policy if the rider is attached at inception or outstanding premium paying term of the base policy if the rider is attached at any policy anniversary.

Other important points to know

About Taxes

This rider entitles you to certain tax advantages as mentioned below:

- U/s 80C of the Income Tax Act 1961 on your premiums
- U/s 10(10D) of the Income Tax Act 1961 on your lump sum payouts

Please note that taxes are subject to changes in Tax Laws and we would urge you to consult your tax advisor for specific tax related advice before investing.

Free look period

You have a period of 15 days from the date of receipt of the Exide Life Term Rider policy document to review the terms and conditions of the riders. If you have any objections to any of the terms and conditions, you have the option to return the rider policy stating the reasons for the objections and you will be entitled to a refund of the rider premium paid after deducting the proportionate risk premium for the period on cover and stamp duty charges (if applicable). If the Rider is attached on a Policy Anniversary the free look provisions as mentioned above will be available to the Rider Policy attached even on a Policy Anniversary.

In case the policy is sourced through Distance Marketing# the free look period is 30 days from the receipt of the policy document.

All Benefits and rights under this Policy shall immediately stand terminated at the cancellation of the Policy.

Distance Marketing includes solicitation through all modes other than in person.

Grace Period

The rider premium will be collected along with the premium of the base policy and the grace period applicable for the base policy will be applicable for the rider premium.

Premiums

The Premiums payable for the Rider shall be determined based on the Sum Assured opted by the Policy Holder under this Rider. If the Rider Premium is discontinued at any point in time, the Rider and the Benefits under it shall automatically terminate.

Reinstatement of this rider

You have the facility to reinstate/revive the rider benefits and the rules for revival/reinstatement are same as those of the base policy.

Suicide

If the life assured commits suicide for any reason, while sane or insane, within one year from the date of commencement of policy or from the date of reinstatement of the lapsed policy, the company will not be liable to pay the benefits under the policy other than what is specified below:

Death occurs within one year from policy commencement date or within one year from reinstatement date: 80% of premiums paid, excluding service tax, as on the date of death

Risk factors

a) Exide Life Insurance Company Limited is only the name of the Insurance Company and Exide Life Term Rider is only the name of the rider and does not in any way indicate the quality of the product, its future prospects or returns.

b) The purpose of this brochure is only to provide a general overview about this rider policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of Exide Life Term Rider. Please refer to this rider terms and conditions to understand in detail the associated risks, benefits etc.

c) In the event of any inconsistency/ambiguity between the terms contained herein and the Exide Life Term Rider Policy terms and conditions, the Exide Life Term Rider Policy terms and conditions shall prevail.

Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – (1) for reference]

About Exide Life Insurance Company Limited (As on March 2016)

Exide Life Insurance Company Limited, an established and profitable life insurance company, commenced operations in 2001-02 and is head quartered in Bengaluru. The company is 100% owned by Exide Industries Limited. The company serves over 15 lakh customers and manages assets of over ₹9,500 Crores. During the financial year 2015-16, the company achieved total Premium Income of over ₹2,000 crores.

Exide Life Insurance distributes its products through multi-channels viz. Agency, Banc assurance, Corporate Agency & Broking as well as Direct Channels. The Agency channel comprises of 50,000 advisors who are attached to over 200 company offices across the country. The company also offers group life insurance solutions.

The company is focused on providing long term protection and savings solution plans and has a strong traditional product portfolio with a consistent bonus track record. The company has ISO 9001:2008 quality certification for all Customer Service processes.

For more information, please visit our website, **exidelife.in.**

Our Shareholders

About Exide Industries Limited - Exide is India's largest manufacturer of electric storage batteries and its biggest power-storage solutions provider with a market capitalization of over ₹11,600 crores*. Since its introduction in India more than a hundred years ago, Exide remains the foremost and the most trusted battery brand in India. The century old brand equity is backed by a robust nation-wide network of 16000 plus dealers. (*As on 31st March 2016)

With 7 world-class battery manufacturing factories across India, the range of products offered by the company covers everything from the smallest batteries required in motorcycles to the giant batteries powering submarines. After all, India moves on Exide.

Mission

To set the standard in helping our customers manage their financial future.

To know more about this product, please contact our nearest Branch Office.
Or call us at 1800 419 8228 or SMS DOUBLE to 5676770 or visit exidelife.in

Exide Life Term Rider UIN: 114B007V02. For more details on risk factors, terms & conditions please read the sales brochure of products carefully before concluding a sale. Exide Life Insurance Company Limited is a wholly owned subsidiary of Exide Industries Limited. The trademark "Exide" is owned by Exide Industries Limited and licensed to Exide Life Insurance vide Trademark license agreement dated 30th October 2014. Exide Life Insurance Company Limited (Formerly known as ING Vysya Life Insurance Company Limited). IRDAI Registration number: 114, CIN: U66010KA2000PLC028273, Registered Office: 3rd Floor, JP Techno Park, No.3/1, Millers Road, Bengaluru - 560 001; Toll Free: 1800 419 8228; Visit: exidelife.in; ARN : EXL/2016-17/COLL/217.

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Section 45 - Policy shall not be called in question on the ground of mis-statement after three years:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from
    a. the date of issuance of policy or
    b. the date of commencement of risk or
    c. the date of revival of policy or
    d. the date of rider to the policy

    whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
    a. the date of issuance of policy or
    b. the date of commencement of risk or
    c. the date of revival of policy or
    d. the date of rider to the policy

    whichever is later.

    For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
    a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
    b. The active concealment of a fact by the insured having knowledge or belief of the fact;
    c. Any other act fitted to deceive; and
    d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or

    suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]