



# Declaration from clients who decide to proceed with QROPS



Note: Please complete the form in CAPITAL LETTERS.

All fields with (\*) are mandatory

I, \_\_\_\_\_, S/O,D/O,W/O \_\_\_\_\_,  
Age \_\_\_\_\_ yrs, presently residing at \_\_\_\_\_ do Hereby give the  
below undertaking voluntarily in the form of declaration as follows:

DECLARATION

I agree to be bound by the below mentioned terms in case if it is decided by me to transfer my pension from United Kingdom (UK) into the **Exide Life Golden Years Retirement Plan** ('the Plan'/'Base policy') which is approved as a Qualified Recognized Overseas Pension Scheme (QROPS) by Her Majesty's Revenue & Customs (HMRC) in the United Kingdom for investment:

1. I shall select/have selected the Plan as my QROPS after understanding the product features, terms and conditions, charges, investment opportunities and returns, tax benefits, withdrawal or redemption restrictions and that it is suitable for me having regard to my financial condition and investment objectives.
2. It is acknowledged that Exide Life Insurance Company Limited (Formerly ING Vysya Life Insurance Company Limited)(the 'Company') has not provided any advice/ recommendation regarding the selection/optimal jurisdiction for investment or that of the providers of QROPS.
3. I agree to abide by the tax implications including compliances of HMRC as required for pre and post transfer of my assets from a pension scheme in the UK to QROPS in India including compliances required as per Indian laws on the transferred amount along with seeking independent advice from my pension scheme administrator/ tax consultant.
4. It is acknowledged that the tax benefits under the Plan would be subject to change from time to time and depending on the prevailing tax legislations and my personal income tax assessment I may or may not be entitled to tax benefits for investments and benefit payout under the said Plan.
5. I hereby understand that there may be delay in uploading the fund in the policy fund due to unavoidable reasons and which are beyond the control of the company. I shall not hold the company responsible for any such delay and I understand that the company will not be liable for any loss arising out of such delay.
6. It is acknowledged at my end that payments under the Plan would only be made in INR by the Company.
7. I understand and agree that the minimum vesting age as per this policy is 55 years.
8. It is acknowledged that the Plan is a 'deferred annuity plan' and does not provide annuities or pension on its maturity. I have to separately enter into an Annuity Contract with the Company and the annuity paid would be subject to tax as per taxation laws amended from time to time by the appropriate Government.
9. I understand the surrender related provisions of the Policy including charge structure and considering the HMRC conditions which restrict any benefits before age 55, I agree that I shall be entitled to any lump sum which is restricted to maximum 30% of the total corpus, benefit only after attaining the age of 55 years.
10. I agree that upon attaining age of 55, a minimum of 70% of Corpus will be utilized to provide Annuity
11. I agree and confirm that in the event of any inconsistency with the Policy terms and conditions, this declaration shall prevail.

I shall indemnify and hold harmless the Company and its directors, officers, employees, representatives, consultants and agents on demand from and against any and all claims, actions, proceedings, liabilities, costs and expenses suffered or incurred by any of them arising directly or indirectly out of or in connection with violating any law/rules in India or rules of HMRC due to my decision, selection, dealings, acts and/or deeds concerning any transfer or payment of my funds and/or assets into the QROPS or my participation in the QROPS.

Client Signature\*:

Witness Signature\*:

Client Name\*: \_\_\_\_\_

Witness Name\*: \_\_\_\_\_

Address\*: \_\_\_\_\_

Address\*: \_\_\_\_\_

Passport No\*:

Date\*:

Policy No\*:

Date\*: